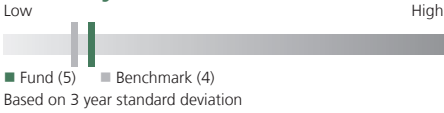


### Volatility meter



BALANCED

Code 5633 / BALBG

## Manulife Balanced Fund (Beutel Goodman)

### How the underlying fund is invested

#### Composition



#### Geographic split



#### Top holdings within the underlying fund

(As at September 30, 2018)

Royal Bank of Canada	3.11%
Toronto-Dominion Bank	3.05%
BG SMALL CAP B	2.42%
Rogers Communications Inc	2.29%
Canada 2.750% 01-Dec-2048	1.76%
Brookfield Asset Management Inc	1.57%
Nutrien Ltd	1.55%
Bank of Nova Scotia	1.55%
Magna International Inc	1.41%
Government of Ontario 2.900% 02-Jun-2028	1.30%

#### Primary investment process

Fundamental, Bottom-up

#### Equity style and capitalization

Value	Core/Blend	Growth	
●			Large
			Medium
			Small
			All cap

#### Target duration and credit quality

0-5 years	5-10 years	10 + years	
	●		AAA and AA
			A and BBB
			below BBB

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Thomson Reuters company

### UNDERLYING FUND -> Beutel Goodman Balanced Fund

**Objective** This Fund seeks to enhance long-term capital value by investing in cash and cash equivalents, fixed income securities and Canadian, U.S. and international equity securities.

**Managed by** Beutel, Goodman & Company Ltd.

**Fund managers** Bruce Corneil, Mark D. Thomson

**Inception date**

**Underlying fund**

April 2005

**Segregated Fund**

May 2005

**Total assets**

\$4,196.2 million

\$718.0 million

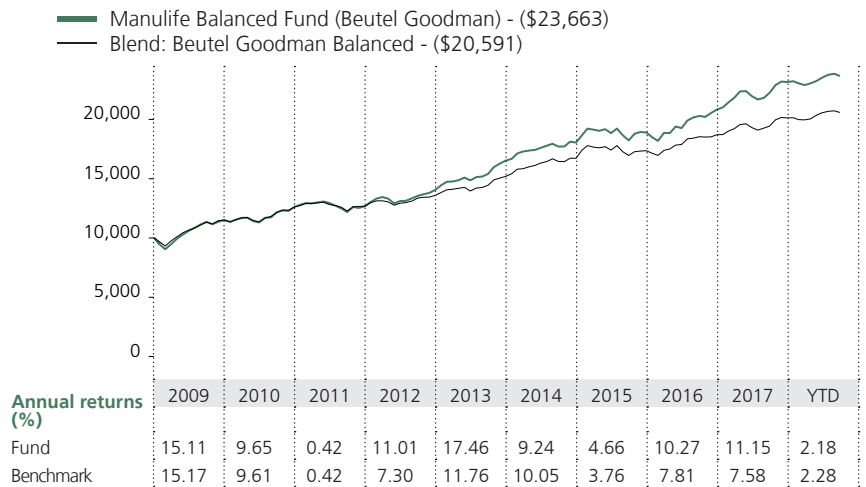
**Operating expense (2017)**

0.0666%

0.03%

### Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



### Annualized compound returns (As at September 30, 2018)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the rate of return expectation below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	0.58	6.38	7.97	9.07	8.96	8.36
Benchmark	0.12	5.93	5.39	6.67	7.34	6.65

### Investment objective

Over the long term, the Fund strives to outperform a benchmark comprised of the following:

- 40% FTSE TMX Universe Bond Index
- 30% S&P/ TSX Composite Index
- 13% MSCI EAFE (\$Cdn)
- 12% S&P 500 (\$Cdn)
- 5% FTSE TMX 91-Day T-Bill Rate