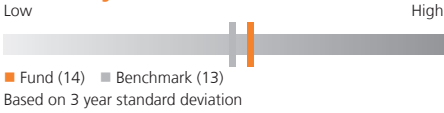


## Volatility meter



U.S. LARGE CAP EQUITY

Code 8291 / USEGU

# Manulife Guardian US Equity Fund

## How the underlying fund is invested

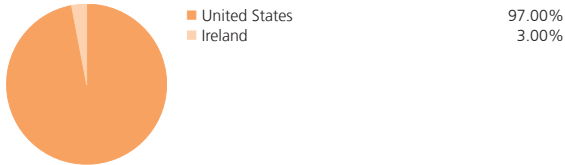
### Composition



### Equity Industry



### Geographic split



### Top holdings within the underlying fund

(As at June 30, 2020)

Apple Inc	6.67%
Alphabet Inc	6.44%
Facebook Inc	6.25%
Booking Holdings Inc	5.40%
Walt Disney Co	4.68%
Home Depot Inc	4.27%
Fiserv Inc	4.21%
Mastercard Inc	3.86%
Thermo Fisher Scientific Inc	3.70%
Visa Inc	3.62%

### Primary investment process

Quantitative

### Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

## UNDERLYING FUND -> Guardian US Equity Fund - Series I

**Objective** The Guardian US Equity Fund is managed to achieve long-term capital appreciation through investment in equity and equity-related securities of issuers whose principal business operations are located in the United States.

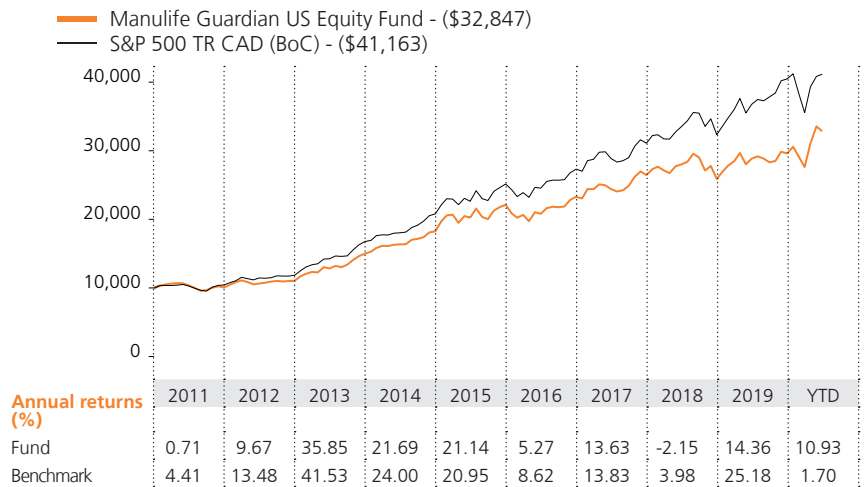
**Managed by** Guardian Capital LP

**Fund managers** Guardian Capital LP

<b>Inception date</b>	<b>Underlying fund</b>	<b>Segregated Fund</b>
	March 2011	May 1999
<b>Total assets</b>	\$9.0 million	\$1.1 million
<b>Operating expense (2018)</b>	0.21%	0.03%

## Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



## Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	18.88	13.80	8.29	10.40	10.14	14.65
Benchmark	15.79	11.91	10.82	12.54	12.69	16.87

## Investment objective

The Fund is expected to outperform the S&P 500 Total Return Index (\$ Cdn).