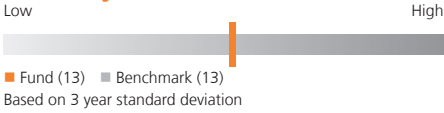


Volatility meter



U.S. LARGE CAP EQUITY

Code 8664 / USDIR

Manulife MIM US Equity Direct Index Registered Fund

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Microsoft Corp	5.83%
Apple Inc	5.62%
Amazon.com Inc	4.37%
Facebook Inc	2.06%
Alphabet Inc	1.61%
Alphabet Inc	1.56%
Johnson & Johnson	1.40%
Berkshire Hathaway Inc	1.31%
Visa Inc	1.23%
Procter & Gamble Co	1.12%

Primary investment process

Index

Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Manulife Investment Management US Equity Index Pooled Fund

Objective The Manulife Asset Management US Equity Direct Index Registered Fund is managed to provide returns that closely track the total return of the Standard & Poor's 500 Index by investing primarily in equities with the intention of replicating the composition of the Index.

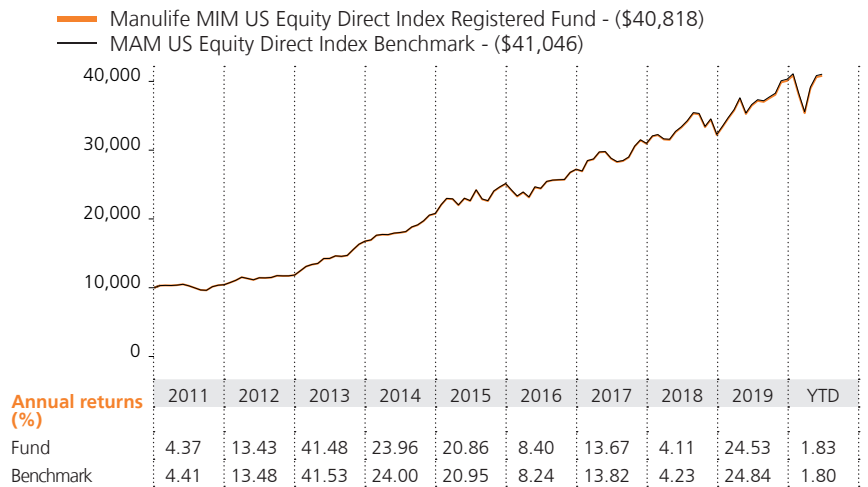
Managed by Manulife Investment Management Ltd

Fund managers Standard Life Investments Inc.

	Underlying fund	Segregated Fund
Inception date	January 1998	May 1999
Total assets	\$1,563.8 million	\$624.8 million
Operating expense (2018)	0.02%	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	15.36	11.87	10.70	12.35	12.52	16.74
Benchmark	15.35	12.02	10.85	12.49	12.60	16.79

Investment objective

Over the long term, the Fund is expected to outperform the S&P 500 Total Return Index (\$ Cdn).