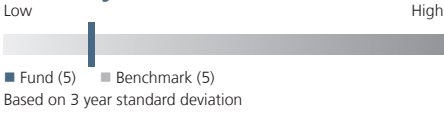


Volatility meter



FIXED INCOME

Code 4242 / BONJF

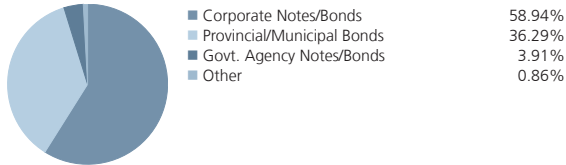
Manulife Jarislowsky Fraser Bond Fund

How the underlying fund is invested

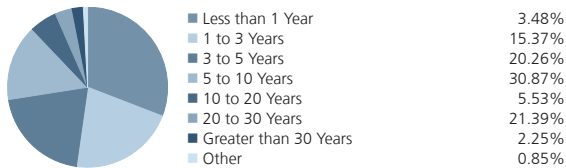
Composition



Bond type



Bond term



Top holdings within the underlying fund

(As at June 30, 2020)

Alberta Province 2.200% 01-Jun-2026	3.70%
Ontario 2.900% 02-Jun-2028	3.67%
Ontario 4.700% 02-Jun-2037	3.24%
Wells Fargo & Co 3.874% 21-May-2025	2.62%
Government of Quebec 3.500% 01-Dec-2048	2.54%
Ontario 3.450% 02-Jun-2045	2.39%
New Brunswick 3.100% 14-Aug-2028	2.16%
BP Capital Markets PLC 3.470% 15-May-2025	2.04%
Canadian Imperial Bank of Commerce 2.300% 11-Jul-2022	2.00%
Ontario 2.900% 02-Dec-2046	1.90%

Primary investment process

Fundamental, Bottom-up

Target duration and credit quality

0-5 years	5-10 years	10 + years	
	●		AAA and AA
			A and BBB
			below BBB

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> JF Bond Fund

Objective The Jarislowsky Fraser Bond Fund seeks high current income combined with capital appreciation. Benchmark for the Fund is the FTSE TMX Canada Universe Bond Index.

Managed by Jarislowsky Fraser Limited

Fund managers Jarislowsky Fraser Limited

Duration 7.70

Inception date

Underlying fund

April 1997

Segregated Fund

November 1998

Total assets

\$402.3 million

\$52.8 million

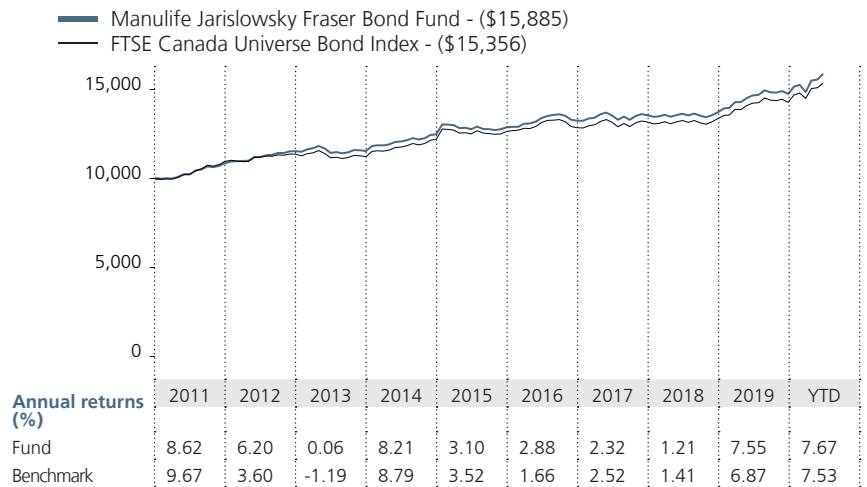
Operating expense (2018)

0.00%

0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	6.92	8.29	7.93	5.48	4.45	5.00
Benchmark	5.87	7.86	7.61	5.28	4.19	4.63

Investment objective

Over the long term, this fund is expected to outperform the FTSE TMX Universe Bond Index.