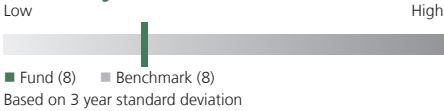


## Volatility meter



BALANCED

Code 5242 / BSLJF

# Manulife Balanced Fund (Jarislowsky Fraser)

## How the underlying fund is invested

### Composition



### Geographic split



### Top holdings within the underlying fund

(As at June 30, 2020)

JF International Equity	14.87%
Jarislowsky Fraser Emerging Market Equity Fund	2.59%
JF Special Equity	2.35%
Toronto-Dominion Bank	1.85%
Canadian National Railway Co	1.81%
Brookfield Asset Management Inc	1.65%
Microsoft Corp	1.49%
Alimentation Couche-Tard Inc	1.46%
Enbridge Inc	1.43%
Open Text Corp	1.26%

### Primary investment process

Fundamental, Bottom-up

### Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

### Target duration and credit quality

0-5 years	5-10 years	10 + years	
	●		AAA and AA
			A and BBB
			below BBB

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

## UNDERLYING FUND -> JF Balanced Fund (Registered Plans Only)

**Objective** The Jarislowsky Fraser Balanced Fund is a diversified portfolio consisting of fixed income assets, North American equities and International equities. It seeks to add value through longer-term asset mix positioning and stock selection rather than short-term trading. The portfolio's volatility is kept to a minimum by implementing only incremental asset mix changes and buying large cap, blue-chip equity holdings and high quality, non-cyclical bonds.

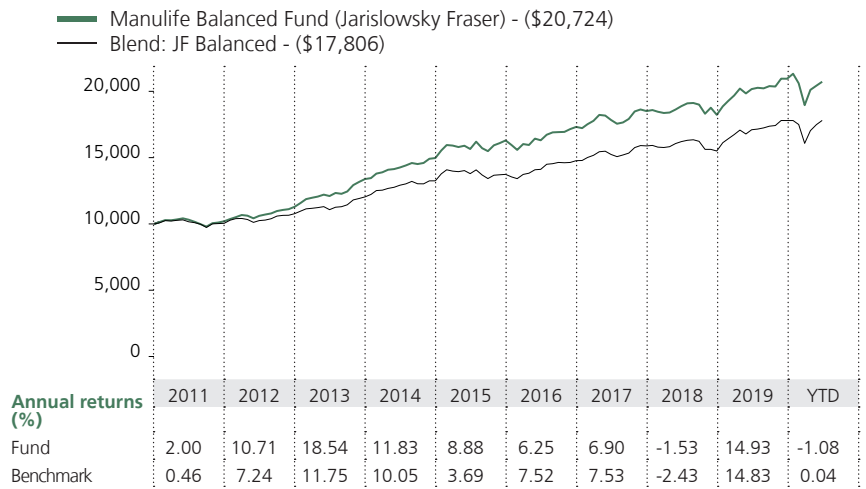
**Managed by** Jarislowsky Fraser Limited

**Fund managers** Jarislowsky Fraser - Mgmt. Team

	Underlying fund	Segregated Fund
<b>Inception date</b>	April 1997	September 1998
<b>Total assets</b>	\$1,948.0 million	\$509.6 million
<b>Operating expense (2018)</b>	0.00%	0.03%

## Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



## Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	9.32	2.73	4.76	5.12	5.77	8.55
Benchmark	10.73	4.09	4.80	5.32	5.23	7.03

## Investment objective

Benchmark changed as at January 1, 2007. Over the long term, this fund is expected to outperform a benchmark comprised of the following:

- 39.0% FTSE TMX Universe Bond Index
- 30.0% S&P/TSX Total Return Index
- 12.5% S&P 500 Index (\$ Cdn)
- 12.5% MSCI EAFE Index (\$ Cdn)
- 6.0% FTSE TMX 91 Day Treasury Bill Index