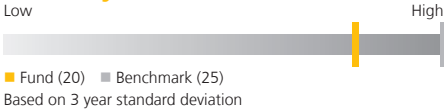


Volatility meter



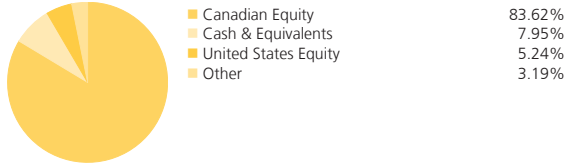
CANADIAN SMALL/MID CAP EQUITY

Code 7856 / SCPSL

Manulife Small Cap Portfolio Fund (Multi-Manager)

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Manulife BMO AM Canadian Small-Cap Equity Fund	50.06%
Manulife MIM Canadian Small-Cap Equity Fund	49.92%

Primary investment process

Multi-manager

Equity style and capitalization

Value	Core/Blend	Growth	
			Large
	●		Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Multi-Manager Canadian Small Cap Equity Fund

Objective The Fund invests contributions received equally and primarily in units of the BMO Canadian Small Cap Equity Fund and the MIM Canadian Small-Cap Equity Fund (SLI).

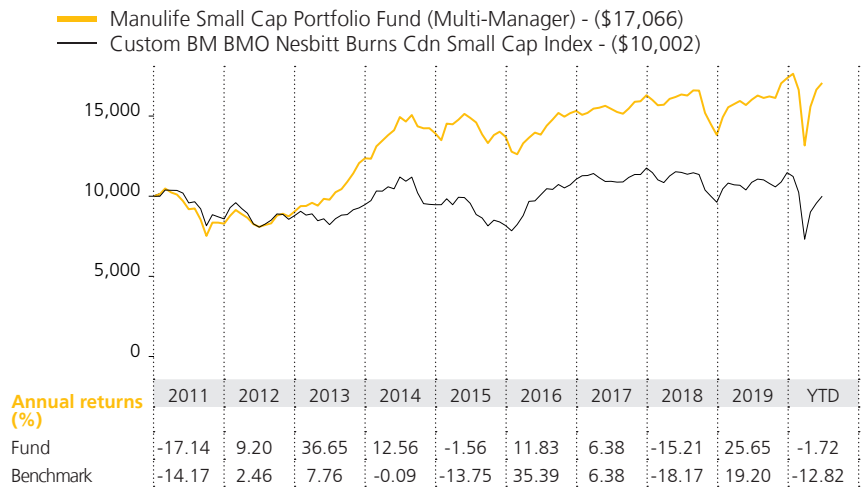
Managed by Manulife

Fund managers BMO Asset Management, Manulife Asset Management - Mgmt. Team

	Underlying fund	Segregated Fund
Inception date	May 2003	November 1998
Total assets	\$5.3 million	\$6.9 million
Operating expense (2018)	0.01%	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	29.63	6.53	2.17	3.37	2.76	8.45
Benchmark	36.70	-7.91	-6.67	-2.91	0.91	3.18

Investment objective

Over the long term, the Fund is expected to outperform the BMO Nesbitt Burns Canadian Small Cap Index.