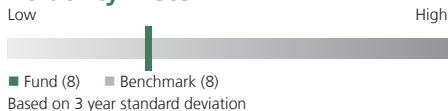


Volatility meter



BALANCED

Code 5145 / GAAF

Manulife Fidelity Global Asset Allocation Fund

How the underlying fund is invested

Composition



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Fidelity Canadian Money Market Investment Trust	7.27%
iShares Core S&P 500 ETF	6.53%
iShares Core MSCI Emerging Markets ETF	4.14%
iShares Core MSCI Europe ETF	3.70%
Technology Select Sector SPDR Fund	2.81%
iShares MSCI Japan ETF	2.33%
iShares MSCI Pacific ex Japan ETF	1.75%
Health Care Select Sector SPDR Fund	1.35%
Microsoft Corp	1.23%
Japan 0.200% 20-Jun-2036	1.20%

Primary investment process

Multi-manager

Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

Target duration and credit quality

0-5 years	5-10 years	10 + years	
			AAA and AA
	●		A and BBB
			below BBB

All rates of return are shown before investment management fees or taxes have been deducted.
This fund invests primarily outside of North America.
Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Fidelity Global Asset Allocation Fund - Series O

Objective The Fidelity Global Asset Allocation Fund is managed to achieve high total investment return by investing in equity securities, fixed income securities and money market instruments around the world.

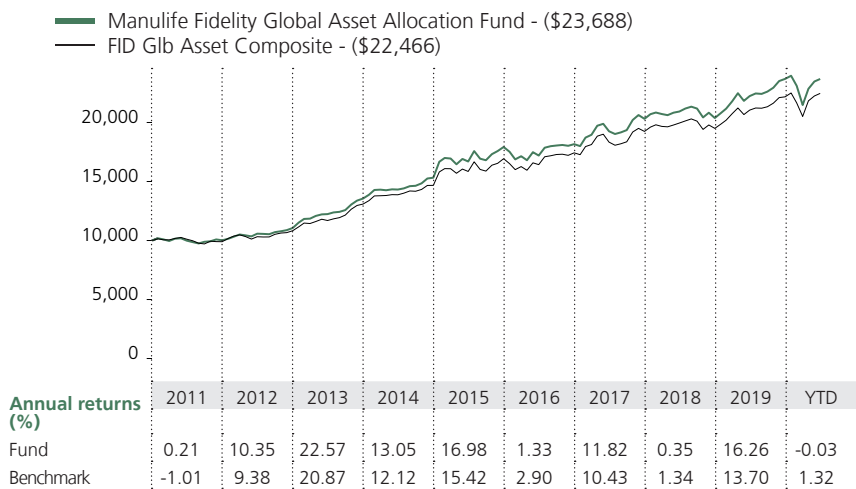
Managed by Multi Sub-Advisors

Fund managers Ayesha Akbar, Bill McQuaker, Matt Jones, Hiten Svani and Jeff Moore

	Underlying fund	Segregated Fund
Inception date	January 2001	February 1999
Total assets	\$409.4 million	\$27.7 million
Operating expense (2018)	in IMF	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	10.27	6.51	6.38	7.14	7.24	10.15
Benchmark	9.52	6.72	6.10	7.00	7.21	9.49

Investment objective

Over a rolling four-year basis, the Fund is expected to outperform a benchmark composed of the following:

- 65% MSCI AC World Index
- 30% Bloomberg Barclays Global Aggregate Bond Index
- 5% FTSE Canada 91-Day T-Bill Index