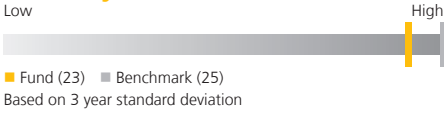


Volatility meter



CANADIAN SMALL/MID CAP EQUITY

Code 7091 / SMCAB

Manulife Small-Cap Equity Fund (Franklin Bissett)

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Kinaxis Inc	3.82%
Atco Ltd	3.33%
Sandstorm Gold Ltd	2.96%
Killam Apartment REIT	2.94%
Blackline Safety Corp	2.85%
Calian Group Ltd	2.82%
Descartes Systems Group Inc	2.80%
Boyd Group Services Inc	2.74%
InterRent Real Estate Investment Trust	2.67%
Jamieson Wellness Inc	2.63%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
			Large
			Medium
		●	Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Franklin Bissett Small Cap Fund - O

Objective The objective of this Fund is to achieve long-term capital appreciation by investing primarily in a diversified portfolio of small capitalization Canadian equities that have proven management and long-term growth plans. The Fund may also invest in foreign securities.

Managed by Franklin Templeton Investments Corp

Fund managers Ralph Lindenblatt, Richard J. Fortin

Inception date

Underlying fund
November 2000

Segregated Fund

February 1999

Total assets

\$180.2 million

\$12.8 million

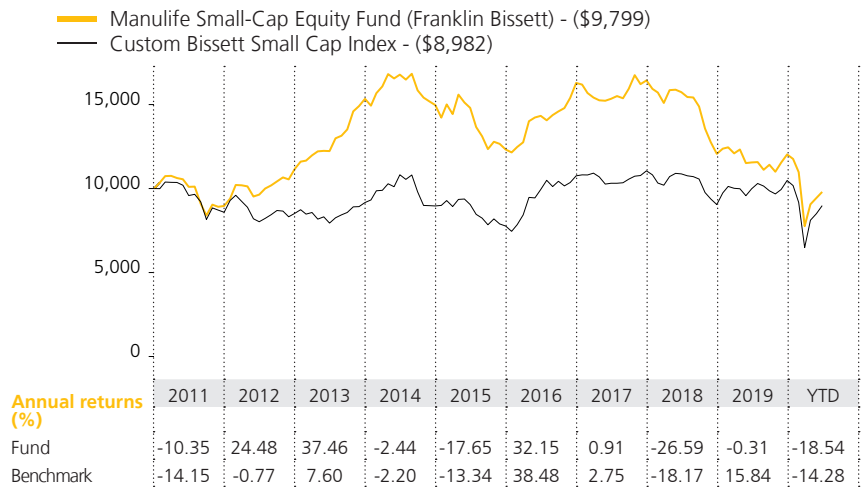
Operating expense (2018)

in IMF

0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	26.28	-15.16	-21.07	-13.87	-7.91	2.18
Benchmark	38.52	-10.05	-9.09	-4.50	-0.14	2.08

Investment objective

The performance objective is an annualized risk-adjusted return of 300bps above the benchmark over a full market cycle (gross of fees). The custom benchmark performance provided is BMO NB Small Cap TRI prior to April 1, 2012 and S&P/TSX Small Cap Index starting April 1, 2012.