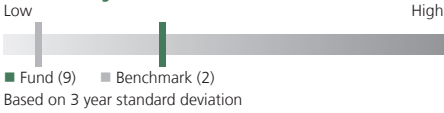


Volatility meter



BALANCED

Code 5682 / DVSF2

Manulife MFS Balanced Growth Fund II

How the underlying fund is invested

Composition



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

MFS Canadian Fixed Income	36.02%
MFS Global Equity Growth	32.38%
MFS Canadian Equity	27.69%
MFS Canadian Money Market Class A	3.91%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

Target duration and credit quality

0-5 years	5-10 years	10 + years	
	●		AAA and AA
			A and BBB
			below BBB

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> MFS Balanced Growth Fund

Objective To provide a superior real rate of return through both income and capital appreciation by investing in a diversified portfolio of equity and fixed income assets.

Managed by MFS Investment Management Canada Ltd.

Fund managers MFS Management Team - oversight by Robert Spector

Inception date

Underlying fund

December 1996

Segregated Fund

October 1996

Total assets

\$830.1 million

\$33.9 million

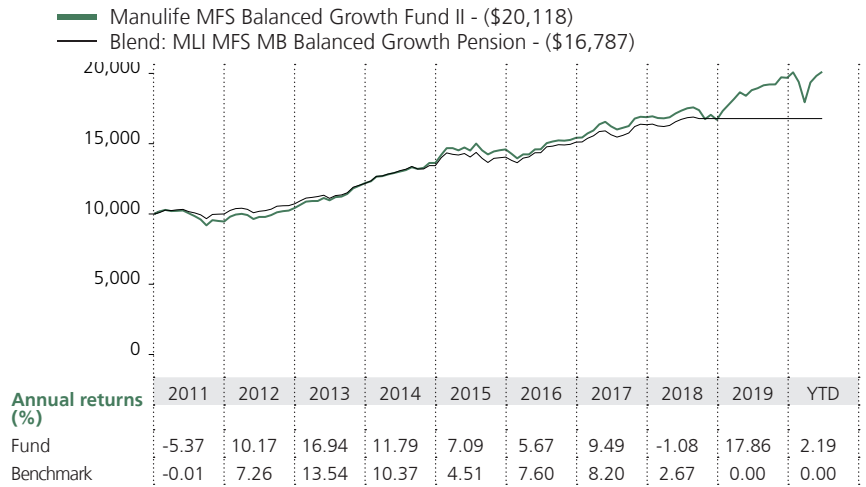
Operating expense (2018)

-

-

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	12.09	6.95	7.67	7.40	6.74	8.49
Benchmark	0.00	0.00	0.16	2.39	3.62	6.48

Investment objective

To outperform the Fund's benchmark over a full market cycle. The benchmark is calculated monthly in Canadian dollars and is comprised of 30% S&P/TSX Capped Composite, 30% Morgan Stanley Capital International (MSCI) All Country World Growth Index (Net Dividends Reinvested), 35% FTSE Canada Universe Bond Index and 5% FTSE Canada 91-Day Treasury Bill Index.