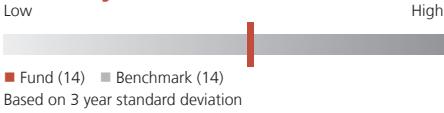


Volatility meter



INTERNATIONAL EQUITY

Code 8051 / EMERG

Manulife Schroders Emerging Markets Equity Fund

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Tencent Holdings Ltd	8.92%
Alibaba Group Holding Ltd DR	8.32%
Samsung Electronics Co Ltd	6.97%
Taiwan Semiconductor Manufacturing Co Ltd	6.01%
Ping An Insurance Group Co of China Ltd	2.58%
Sberbank Rossii PAO DR	2.00%
AIA Group Ltd	1.81%
Midea Group Co Ltd	1.79%
Naver Corp	1.74%
Itau Unibanco Holding SA DR	1.64%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
			Large
			Medium
			Small
	●		All cap

All rates of return are shown before investment management fees or taxes have been deducted.
This fund invests primarily outside of North America.
Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Schroder Emerging Markets Canada Fund

Objective The Schroders Emerging Markets Equity Fund is managed to provide long term capital growth by investing in companies based in developing countries. The Fund will a balanced approach using a mix of top-down and bottom-up analysis, looking to derive 50% of added value from country allocation and 50% from stock selection.

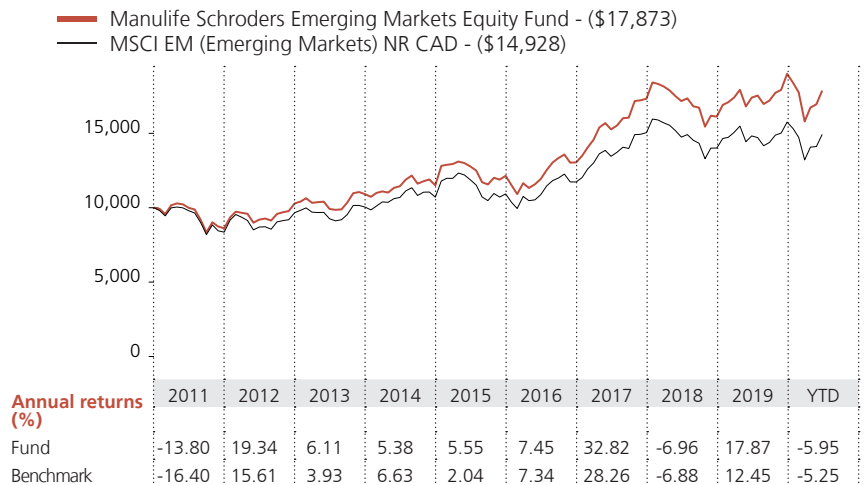
Managed by Schroder Investment Management Ltd

Fund managers Schroders Investment Management North America Ltd.

	Underlying fund	Segregated Fund
Inception date	December 1994	March 1997
Total assets	\$581.1 million	\$258.1 million
Operating expense (2018)	0.19%	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	13.15	2.73	2.03	5.39	6.93	7.56
Benchmark	12.99	0.69	0.62	3.52	4.66	5.86

Investment objective

Over the long term, the Fund strives to outperform the MSCI EM Net (TR) (\$ Cdn) Index.