U.S. LARGE CAP EQUITY

Code 8852 / USEQ

Manulife SLI US Equity Fund

Volatility meter

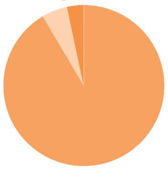
Low High

■ Fund (10) ■ Benchmark (11)

Based on 3 year standard deviation

How the underlying fund is invested

Composition

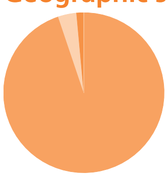


United States Equity	91.51%
Foreign Equity	5.17%
Cash & Equivalents	3.31%
Other	0.01%

Equity Industry

Information Technology	19.19%
Financials	19.15%
Industrials	15.31%
Health Care	14.53%
Communication Services	10.79%
Materials	6.78%
Consumer Staples	5.49%
Other	8.76%

Geographic split



United States	94.84%
United Kingdom	3.71%
Ireland	1.44%
Other	0.01%

Top holdings within the underlying fund

(As at June 30, 2019)

Manulife US Equity Advisor Series	100.90%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
	●		**Large**
			Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Thomson Reuters company

UNDERLYING FUND -> Standard Life US Equity

Objective The objective of the Fund is to provide long term capital growth by investing primarily in equities listed on a recognized U.S. exchange.

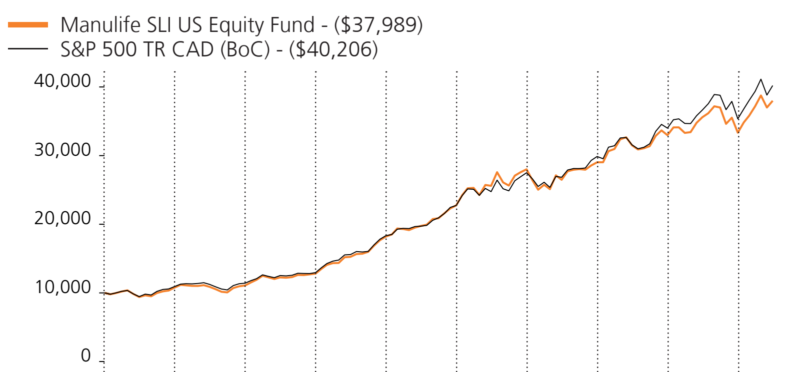
Managed by Manulife Asset Management Limited

Fund managers Standard Life Investments (UK) Limited

	Underlying fund	Segregated Fund
Inception date	April 1995	April 1995
Total assets	-	$245.7 million
Operating expense (2018)	in IMF	0.03%

Overall past performance

This graph shows how a $10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annual returns (%)	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
Fund	7.83	2.68	15.68	42.16	24.97	23.08	3.64	13.62	1.09	13.95
Benchmark	9.35	4.41	13.48	41.53	24.00	20.95	8.62	13.83	3.98	13.72

Annualized compound returns (As at June 30, 2019)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the rate of return expectation below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	2.15	6.74	9.82	12.78	13.97	15.03
Benchmark	2.15	9.74	12.85	14.42	15.30	16.06

Investment objective

Over the long term, the Fund is expected to outperform the S&P 500 Total Return Index ($ Cdn).

Manulife