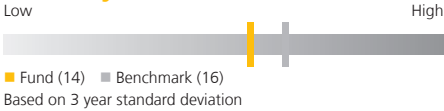


Volatility meter



CANADIAN LARGE CAP EQUITY

Code 7681 / LCAP

Manulife Canadian Equity Fund (MFS)

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Royal Bank of Canada	7.46%
Shopify Inc	6.43%
Toronto-Dominion Bank	6.05%
Canadian National Railway Co	4.81%
Canadian Pacific Railway Ltd	4.01%
Bank of Nova Scotia	3.84%
TC Energy Corp	3.75%
Brookfield Asset Management Inc	3.71%
Franco-Nevada Corp	3.48%
Agnico Eagle Mines Ltd	3.41%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
		●	Large
			Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> MFS Canadian Equity Fund

Objective To seek capital appreciation by investing in Canadian companies that offer sustainable, above-average growth. MFS considers an issuer to be Canadian if it is domiciled in, or has economic ties to, Canada.

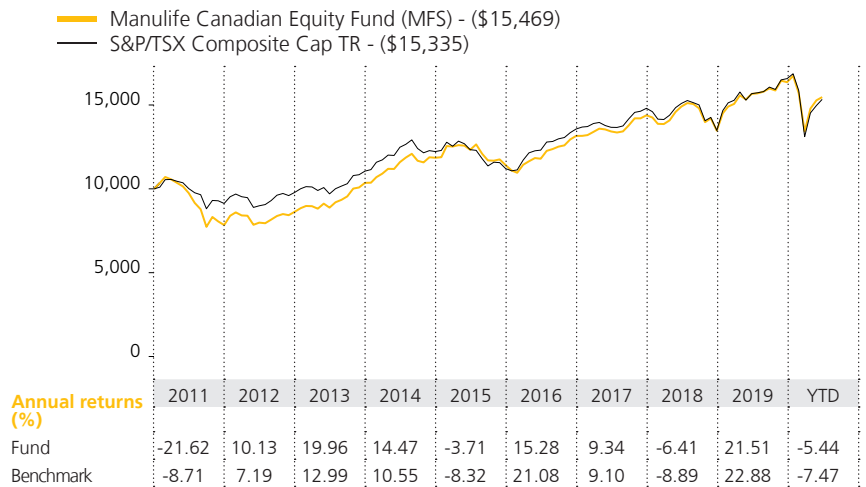
Managed by MFS Investment Management Canada Ltd.

Fund managers Dimi Ntantoulis

	Underlying fund	Segregated Fund
Inception date	September 1980	October 1996
Total assets	\$1,663.6 million	\$130.5 million
Operating expense (2018)	0.01%	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	15.24	-1.23	1.87	4.84	4.64	6.75
Benchmark	16.97	-2.17	0.80	3.91	4.45	6.34

Investment objective

While not guaranteed, is to outperform the S&P/TSX Capped Composite (Total Return), measured in Canadian Dollars, over a full market cycle, and to achieve a competitive ranking against relevant peer universe over the same period.