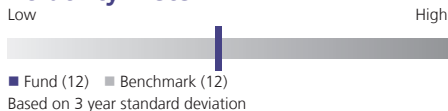


Volatility meter



TARGET DATE

Code 2178 / B2055

Manulife LifePath Index 2055 Fund (BlackRock)

How the underlying fund is invested

Composition



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

BlackRock CDN US Equity Index Class D	39.38%
BlackRock Canadian Equity Index Class D	19.89%
BlackRock CDN MSCI EAFE Equity Index Class D	19.51%
iShares MSCI Emerging Markets ETF	8.19%
BlackRock CDN Global Developed Real Est Idx CI D	6.90%
BlackRock CDN Global Infrastructure Eq Idx CI D	3.39%
iShares Russell 2000 ETF	2.74%

Primary investment process

Index

Equity style and capitalization

Value	Core/Blend	Growth	
			Large
			Medium
			Small
	●		All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> BlackRock CDN LifePath Index 2055 Fund

Objective The BlackRock LifePath Index 2055 Fund is managed to provide investors with a single fund that is broadly diversified among Canadian and International stocks, bonds and alternative investments that automatically evolves to a more conservative asset mix over time to match their investment time horizon.

Managed by Blackrock Asset Management Canada Ltd

Fund managers Amy Whitelaw

Inception date

June 2015

Segregated Fund

September 2015

Total assets

\$992.9 million

\$46.5 million

Operating expense (2018)

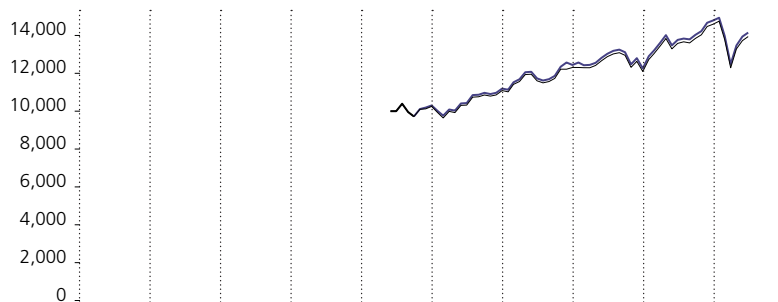
0.09%

0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.

- Manulife LifePath Index 2055 Fund (BlackRock) - (\$14,150)
- Blend: BlackRock LifePath Index 2055 - (\$13,941)
- BlackRock CDN LifePath Index 2055 Fund



Annual returns (%)	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
Fund	-	-	-	-	-	8.64	11.16	-1.48	20.67	-4.33
Benchmark	-	-	-	-	-	8.16	11.00	-1.72	20.65	-4.48

Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	13.35	2.80	4.20	6.45	-	-
Benchmark	13.42	2.65	4.04	6.30	6.86	-

Investment objective

Over the long term, the Fund attempts to out-perform a benchmark comprised of the following:

- 21.29% S&P®/TSX® Capped Composite Index
- 25.70% S&P 500® Index
- 2.30% Russell 2000 Index
- 16.65% MSCI EAFE Index
- 5.61% MSCI Emerging Markets Index
- 2.84% S&P GSCI Commodity Index
- 17.60% FTSE EPRA/NAREIT Developed Index
- 8.01% Dow Jones Brookfield Global Infrastructure Index