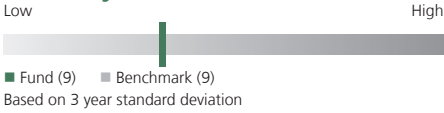


Volatility meter



BALANCED

Code 5585 / FGPDV

Manulife FGP Diversified Fund

How the underlying fund is invested

Composition



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

| | |
|------------------------------------|--------|
| FGP Conservative Bond Fund | 30.12% |
| FGP Canadian Equity Fund | 26.83% |
| FGP International Equity Fund | 17.91% |
| FGP US Equity Fund | 16.71% |
| FGP Small Cap Canadian Equity Fund | 3.11% |
| FGP Short Term Bond Fund | 2.46% |
| FGP Corporate Bond Fund | 2.06% |
| FGP Short Term Investment Fund | 0.40% |

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

| Value | Core/Blend | Growth | |
|-------|------------|--------|---------|
| | | | Large |
| | | | Medium |
| | | | Small |
| ● | | | All cap |

Target duration and credit quality

| 0-5 years | 5-10 years | 10 + years | |
|-----------|------------|------------|------------|
| | | | AAA and AA |
| ● | | | A and BBB |
| | | | below BBB |

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> FGP Balanced Fund

Objective The Diversified Fund (Foyston, Gordon & Payne) is managed to generate an attractive total investment return through income and long-term capital growth. To achieve this objective, the Fund invests primarily in a diversified mix of equity and fixed-income securities.

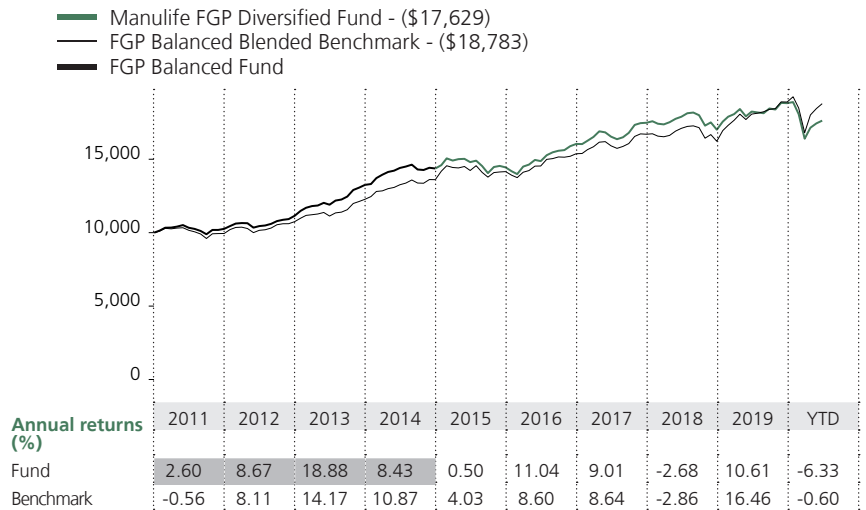
Managed by Foyston, Gordon & Payne Inc

Fund managers Foyston Gordon & Payne Inc.

| | Underlying fund | Segregated Fund |
|---------------------------------|-----------------|-----------------|
| Inception date | January 1994 | December 2014 |
| Total assets | \$217.3 million | \$12.3 million |
| Operating expense (2018) | 0.07% | 0.03% |

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

| | 3 mo (%) | 1 year (%) | 2 year (%) | 3 year (%) | 5 year (%) | 10 year (%) |
|-----------|----------|------------|------------|------------|------------|-------------|
| Fund | 7.51 | -3.38 | -0.74 | 2.15 | 3.55 | - |
| Benchmark | 11.74 | 3.92 | 4.78 | 5.68 | 5.70 | 7.77 |

Investment objective

Over the long term, this fund is expected to outperform a benchmark comprised of the following:

- 35% FTSE TMX Universe Bond Index
- 35% S&P/TSX Composite Total Return Index
- 15% S&P 500 Index (\$ Cdn)
- 15% MSCI EAFE Index (\$ Cdn)