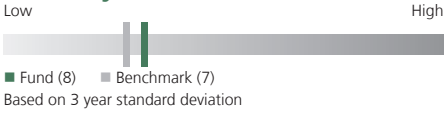


Volatility meter



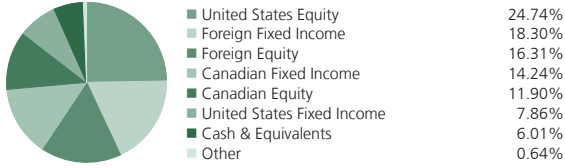
BALANCED

Code 5972 / BAMER

Manulife NEI Select Balanced RS Portfolio Fund II

How the underlying fund is invested

Composition



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

NEI Global Total Return Bond Series I	30.17%
NEI Global Equity RS Series I	16.34%
NEI Canadian Bond Series I	14.56%
NEI US Equity RS Series I	11.84%
NEI Global Dividend RS Series I	8.87%
NEI Canadian Equity RS Series I	8.07%
NEI International Equity RS Series I	5.07%
NEI Canadian Small Cap Equity RS Series I	4.19%

Primary investment process

Multi-manager

Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

Target duration and credit quality

0-5 years	5-10 years	10 + years	
	●		AAA and AA
			A and BBB
			below BBB

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> NEI Select Balanced RS Portfolio Series F

Objective The Meritas SRI Balanced Portfolio Fund is managed to seek capital appreciation with an equal emphasis on current income. As this Fund invests in a socially responsible manner, it must adhere to Meritas' "Criteria for Socially Responsible Investing".

Managed by Northwest & Ethical Investments L.P.

Fund managers Jeremy Peng

Inception date

Underlying fund

December 2009

Segregated Fund

June 2014

Total assets

\$655.4 million

\$2.7 million

Operating expense (2018)

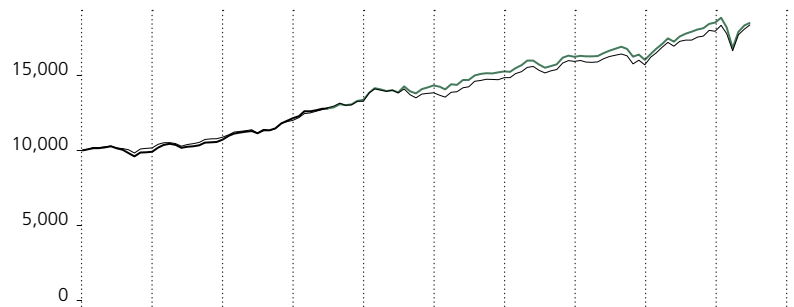
0.05%

0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.

— Manulife NEI Select Balanced RS Portfolio Fund II - (\$18,516)
 — Meritas Balanced Portfolio Benchmark - (\$18,381)
 — NEI Select Balanced RS Portfolio Series F



Annual returns (%)	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
Fund	-0.86	8.17	13.30	7.09	7.23	6.51	6.37	-1.25	15.51	-0.05
Benchmark	1.72	7.04	10.32	10.55	4.27	7.27	7.32	-1.43	14.23	2.43

Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	10.07	5.23	5.46	5.59	5.94	-
Benchmark	10.42	6.40	6.31	6.20	5.85	7.30

Investment objective

Over the long term, this fund is expected to outperform a benchmark comprised of the following:

- 45% FTSE TMX Canada Universe Bond
- 26% S&P/TSX Composite Total Return Index
- 14% S&P 500 Index (\$ Cdn)
- 10% MSCI EAFE Index (\$ Cdn)
- 5% FTSE TMX Canada 91 Day T-Bill