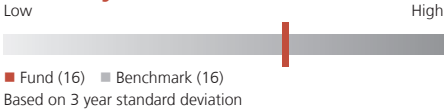


Volatility meter



GLOBAL EQUITY

Code 8184 / INGC

Manulife Invesco Global Small-Cap Equity Fund

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Invesco Canadian Dollar Cash Management - Series I	1.91%
Invesco U.S. Dollar Cash Management USD - Sr I	0.91%
Signify NV	0.78%
Avalara Inc	0.71%
CompuGroup Medical SE & Co KgaA	0.71%
TKH Group NV	0.69%
X Fab Silicon Foundries EV	0.68%
Crocs Inc	0.65%
Lattice Semiconductor Corp	0.63%
Pan Pacific International Holdings Corp.	0.62%

UNDERLYING FUND -> Invesco Global Small Cap Equity Pool Series I

Objective The Global Small-Cap Equity Fund (Invesco) seeks to achieve long-term capital growth by investing primarily in small-capitalization companies anywhere in the world.

Managed by Invesco Canada

Fund managers Invesco Global Smaller Companies Group led by Chief Investment Officer Nick Mustoe

Inception date

Underlying fund

April 2012

Total assets

\$322.0 million

Operating expense (2018)

in IMF

Segregated Fund

June 2014

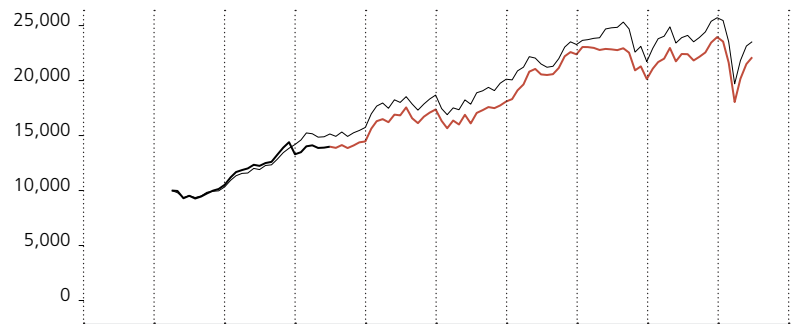
\$17.7 million

0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.

— Manulife Invesco Global Small-Cap Equity Fund - (\$22,119)
— Invesco MSCI ACW Small Cap index - (\$23,534)
— Invesco Global Small Cap Equity Pool Series I



Annual returns (%)	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
Fund	-	-	26.41	-3.98	20.09	4.17	23.69	-10.04	18.94	-7.64
Benchmark	-9.10	15.44	37.29	10.96	18.69	7.73	15.67	-6.68	18.35	-8.46

Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	22.58	-1.32	-1.58	2.46	5.61	-
Benchmark	19.46	-1.54	-2.57	3.04	5.49	11.32

Investment objective

Over the long term, the Fund is expected to outperform the MSCI ACWI Small Cap Index (\$ CDN).

All rates of return are shown before investment management fees or taxes have been deducted.
This fund invests primarily outside of North America.
Source: Lipper, a Refinitiv company