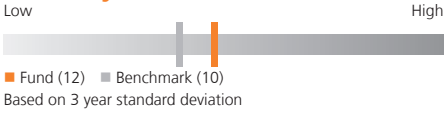


Volatility meter



U.S. LARGE CAP EQUITY

Code 8444 / SMUSG

Manulife MMF US Dividend Income Fund

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Thermo Fisher Scientific Inc	4.11%
Microsoft Corp	4.08%
NVIDIA Corp	4.07%
Danaher Corp PFD	4.02%
Amazon.com Inc	3.96%
American Tower Corp	3.93%
Mastercard Inc	3.89%
Roper Technologies Inc	3.87%
Home Depot Inc	3.04%
Sherwin-Williams Co	2.97%

UNDERLYING FUND -> Manulife U.S. Dividend Income Fund

Objective The MMF US Dividend Growth Fund is managed to achieve a combination of capital growth and income. The Fund invests in a diversified portfolio of high-quality, high-yielding U.S. equity and equity-type investments.

Managed by Manulife Investment Management Ltd

Fund managers Standard Life Mutual Funds Ltd. (SLMF)

Inception date

Underlying fund

July 2007

Segregated Fund

December 2013

Total assets

\$770.7 million

\$14.8 million

Operating expense (2018)

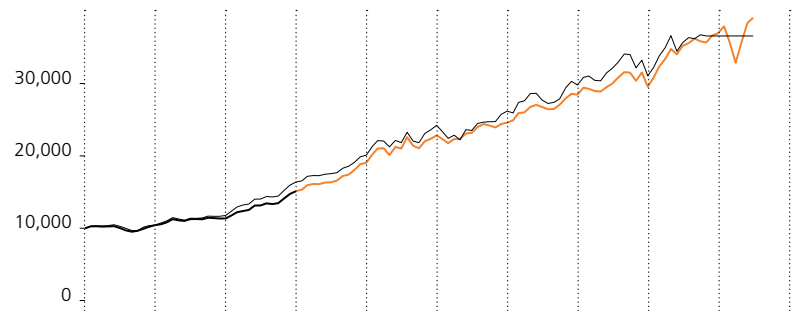
in IMF

0.13%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.

— Manulife MMF US Dividend Income Fund - (\$39,104)
 — SL US Dividend Growth Benchmark - (\$36,589)
 — Manulife U.S. Dividend Income Fund



Annual returns (%)	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
Fund	4.28	8.78	33.26	26.07	19.83	7.73	15.71	3.85	25.09	5.74
Benchmark	4.25	12.84	39.21	22.75	20.53	8.09	13.83	4.23	17.76	0.00

Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	18.89	10.96	14.13	13.46	13.22	-
Benchmark	0.00	2.58	6.71	9.67	10.88	15.38

Investment objective

Benchmark changed as at December 30, 2014. Over the long term, this fund is expected to outperform the S&P 500.

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

