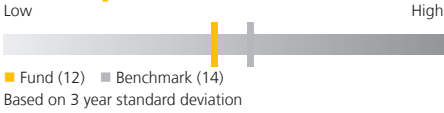


## Volatility meter



## CANADIAN LARGE CAP EQUITY

Code 7442 / SMDVN

# Manulife MMF Fundamental Dividend Income Fund

## How the underlying fund is invested

### Composition



### Equity Industry



### Geographic split



### Top holdings within the underlying fund

(As at June 30, 2020)

Toronto-Dominion Bank	8.33%
Enbridge Inc	5.68%
BCE Inc	5.19%
Microsoft Corp	4.41%
Marsh & McLennan Companies Inc	3.90%
Bank of Nova Scotia	3.84%
Brookfield Infrastructure Partners LP	3.75%
Canadian National Railway Co	3.75%
Royal Bank of Canada	3.50%
Intact Financial Corp	3.46%

### Primary investment process

Fundamental, Bottom-up

### Equity style and capitalization

Value	Core/Blend	Growth	
●			Large
			Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

## UNDERLYING FUND -> Manulife Fundamental Dividend Fund

**Objective** The Fund Seeks to provide a combination of income and long- term capital appreciation. The fund will invest in a diversified portfolio, of which the equity portion will be comprised of mainly Canadian dividend paying common and preferred equity securities. The Fund may also invest in real estate investment trusts and royalty trusts. A portion of the Fund's assets may also be held in foreign securities.

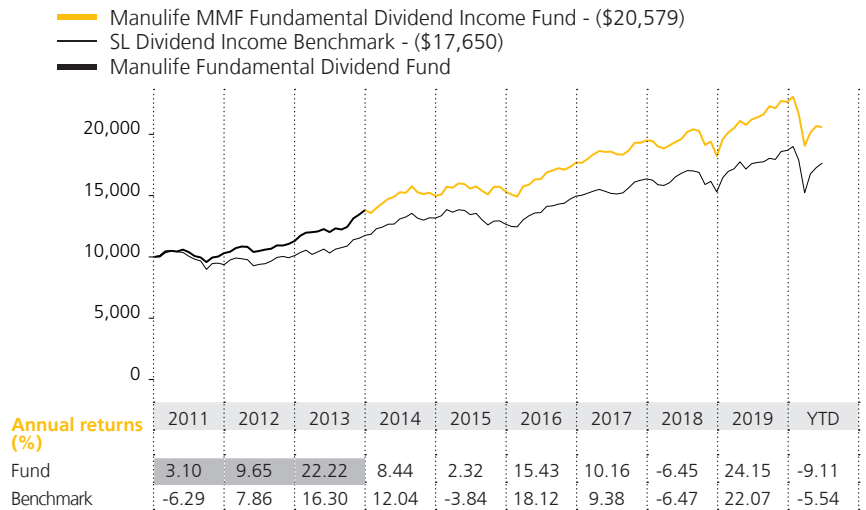
**Managed by** Manulife Investment Management Ltd

**Fund managers** Standard Life Mutual Funds Ltd. (SLMF)

	Underlying fund	Segregated Fund
<b>Inception date</b>	July 2007	December 2013
<b>Total assets</b>	\$473.8 million	\$9.3 million
<b>Operating expense (2018)</b>	in IMF	0.13%

## Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.



## Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	7.89	-2.96	2.43	3.46	5.73	-
Benchmark	15.86	0.25	2.44	5.14	5.58	7.68

## Investment objective

Over the long term, this fund is expected to outperform a benchmark comprised of the following:

- 80% S&P/TSX Capped Composite
- 15% S&P 500 Index (Can\$)
- 5% FTSE TMX Canada 91 Day T-Bill