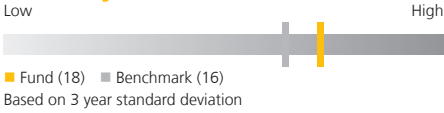


Volatility meter



CANADIAN LARGE CAP EQUITY

Code 7383 / CAFGP

Manulife Canadian Equity Fund (Foyston, Gordon & Payne)

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Royal Bank of Canada	7.25%
Toronto-Dominion Bank	7.02%
Bank of Nova Scotia	6.27%
Rogers Communications Inc	5.12%
Manulife Financial Corp	4.80%
Canadian Tire Corporation Ltd	3.82%
Open Text Corp	3.60%
Power Corporation of Canada	3.45%
Nutrien Ltd	3.29%
Canadian Imperial Bank of Commerce	3.22%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
●			Large
			Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> FGP Canadian Equity Fund

Objective The Fund aims to generate an attractive total investment return through long-term capital growth as well as dividend and other income. To achieve this, the Fund will primarily invest in a diversified mix of Canadian equity securities.

Managed by Foyston, Gordon & Payne Inc

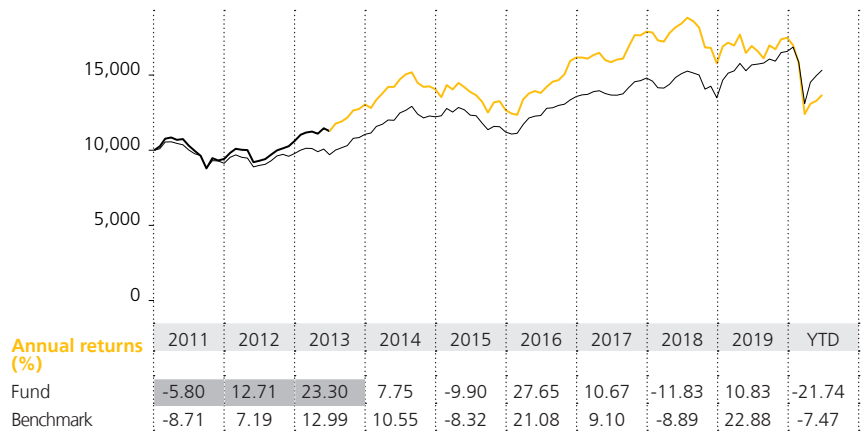
Fund managers Bryan Pilsworth

	Underlying fund	Segregated Fund
Inception date	January 1993	June 2013
Total assets	\$612.5 million	\$9.5 million
Operating expense (2018)	0.02%	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.

— Manulife Canadian Equity Fund (Foyston, Gordon & Payne) - (\$13,683)
— S&P/TSX Composite TR - (\$15,335)
— FGP Canadian Equity Fund



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	10.30	-19.15	-13.80	-4.79	-0.29	-
Benchmark	16.97	-2.17	0.80	3.91	4.45	6.34

Investment objective

Over the long term, the Fund is expected to outperform the S&P/TSX Total Return Index + 1.50% (annualized) over five-year periods.