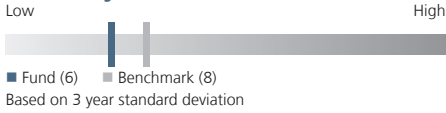


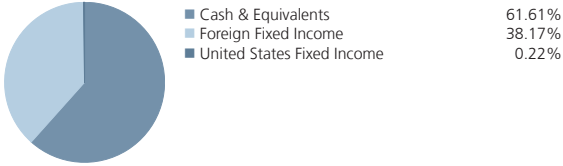
Manulife Global Bond Fund (Templeton)

Volatility meter

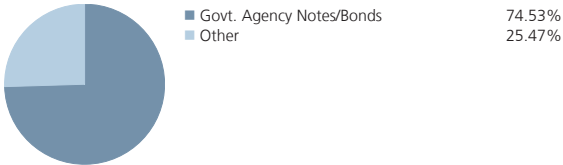


How the underlying fund is invested

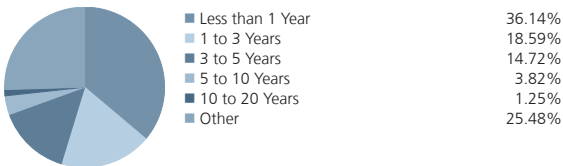
Composition



Bond type



Bond term



Top holdings within the underlying fund

(As at June 30, 2020)

| | | | |
|-------------|---------|-------------|-------|
| South Korea | 1.375% | 10-Sep-2021 | 7.46% |
| Indonesia | 8.375% | 15-Mar-2024 | 4.76% |
| Mexico | 7.250% | 09-Dec-2021 | 3.34% |
| India | 9.150% | 14-Nov-2024 | 2.98% |
| Norway | 2.000% | 24-May-2023 | 2.18% |
| Norway | 3.000% | 14-Mar-2024 | 2.15% |
| Indonesia | 9.500% | 15-Jul-2023 | 2.12% |
| Mexico | 6.500% | 09-Jun-2022 | 1.62% |
| Ghana | 19.750% | 15-Mar-2032 | 1.25% |
| Colombia | 7.500% | 26-Aug-2026 | 1.22% |

Target duration and credit quality

| | | | |
|-----------|------------|------------|------------|
| 0-5 years | 5-10 years | 10 + years | AAA and AA |
| | ● | | A and BBB |
| | | | below BBB |

All rates of return are shown before investment management fees or taxes have been deducted.
 This fund invests primarily outside of North America.
 Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Templeton Global Bond Fund

Objective The Templeton Global Bond Fund aims to achieve high current income with capital appreciation by investing primarily in fixed income securities and preferred shares issued around the world.

Managed by Franklin Advisers Inc

Fund managers Michael Hasenstab, Sonal Desai

Duration 1.60

Inception date

Underlying fund

June 2001

Segregated Fund

September 2012

Total assets

\$720.2 million

\$36.7 million

Operating expense (2018)

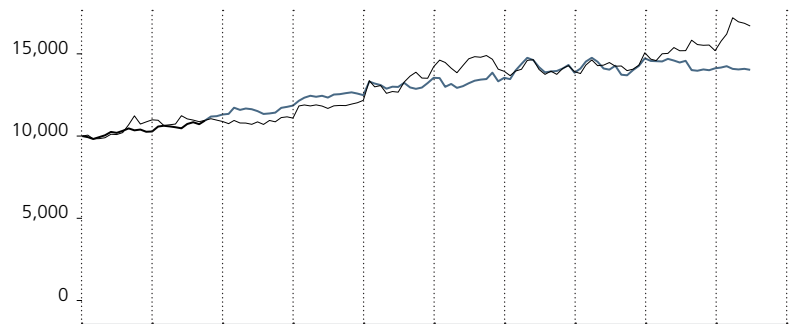
0.00%

0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.

— Manulife Global Bond Fund (Templeton) - (\$14,028)
 — Cust Benchm JP Morgan Global Government Bond Index - (\$16,693)
 — Templeton Global Bond Fund



| Annual returns (%) | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | YTD |
|--------------------|------|-------|------|------|-------|-------|-------|------|-------|-------|
| Fund | 2.80 | 10.03 | 4.80 | 5.35 | 8.44 | 0.00 | 2.32 | 6.30 | -4.13 | -0.66 |
| Benchmark | 9.88 | -0.95 | 1.91 | 9.74 | 16.80 | -1.95 | -0.19 | 8.29 | 0.84 | 9.87 |

Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

| | 3 mo (%) | 1 year (%) | 2 year (%) | 3 year (%) | 5 year (%) | 10 year (%) |
|-----------|----------|------------|------------|------------|------------|-------------|
| Fund | -0.41 | -3.07 | -0.04 | -0.38 | 1.55 | - |
| Benchmark | -2.91 | 9.88 | 7.39 | 5.91 | 5.66 | 5.16 |

Investment objective

The Fund seeks to provide higher returns with lower volatility relative to the JP Morgan Global Government Bond Index (CDN\$) over a market cycle, usually a period of three to five years.