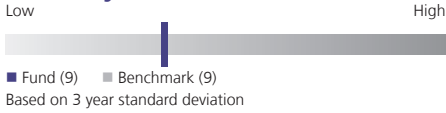


Volatility meter



TARGET DATE

Code 2584 / CP030

Manulife Fidelity ClearPath Institutional 2030 Fund

How the underlying fund is invested

Composition



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

| | |
|--|--------|
| Fidelity Emerging Markets Opportunities Instl Tr | 13.02% |
| Fidelity Canadian Government Bond Index Inst Trust | 12.57% |
| Fidelity Canadian System Equity Inst Trust | 9.37% |
| Fidelity Canadian Bond Institutional Trust | 7.53% |
| iShares Russell 1000 Value ETF | 6.03% |
| Fidelity Canadian Corporate Bd Institutional Trust | 5.00% |
| Fidelity Select International Equity Inst Trust | 4.70% |
| iShares Core MSCI EAFE ETF | 4.56% |
| Fidelity International Equity Institutional Trust | 4.55% |
| Fidelity Canadian Focused Equity Inst Trust | 4.30% |

Primary investment process

Multi-manager

Equity style and capitalization

| Value | Core/Blend | Growth | |
|-------|------------|--------|---------|
| | ● | | Large |
| | | | Medium |
| | | | Small |
| | | | All cap |

Target duration and credit quality

| 0-5 years | 5-10 years | 10 + years | |
|-----------|------------|------------|------------|
| | ● | | AAA and AA |
| | | | A and BBB |
| | | | below BBB |

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Fidelity ClearPath Institutional 2030 Portfolio

Objective The Fidelity ClearPath Institutional 2030 Fund is designed for investors planning to retire in or around 2030, the Fund's objective is to seek a high total investment return primarily through investments in a combination of underlying funds, using an asset allocation strategy designed for investors expecting to retire around the target date.

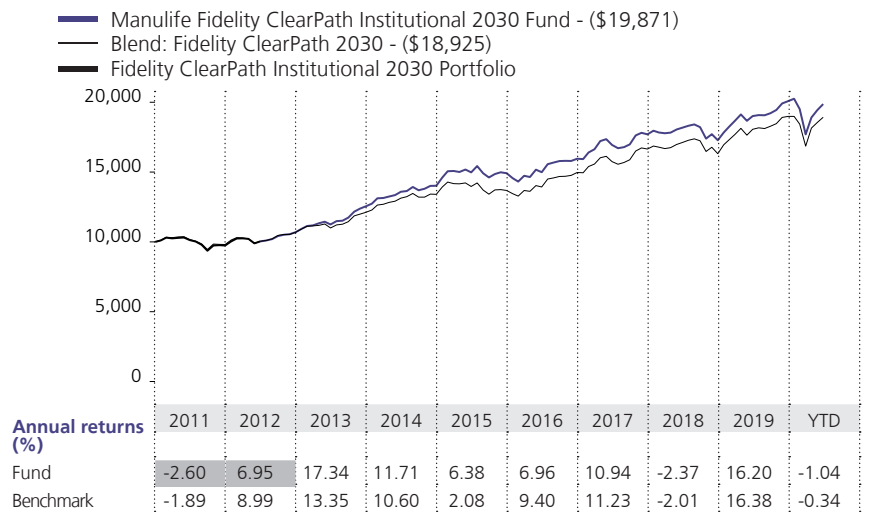
Managed by FMR Co., Inc

Fund managers Andrew Dierdorf, Brett Sumsion

| | Underlying fund | Segregated Fund |
|---------------------------------|-----------------|-----------------|
| Inception date | March 2008 | June 2012 |
| Total assets | \$766.4 million | \$8.1 million |
| Operating expense (2018) | 0.06% | 0.03% |

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

| | 3 mo (%) | 1 year (%) | 2 year (%) | 3 year (%) | 5 year (%) | 10 year (%) |
|-----------|----------|------------|------------|------------|------------|-------------|
| Fund | 12.24 | 4.51 | 4.54 | 5.45 | 5.81 | - |
| Benchmark | 12.27 | 4.75 | 5.14 | 6.31 | 6.25 | 8.03 |

Investment objective

Over the long term, this fund is expected to outperform a benchmark comprised of the following:

- 18.19% S&P/TSX Capped Composite
- 27.29% Russell 3000
- 27.29% MSCI EAFE + EM (N)
- 27.24% FTSE TMX Canada Bond Universe