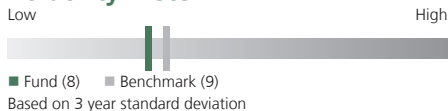


## Volatility meter



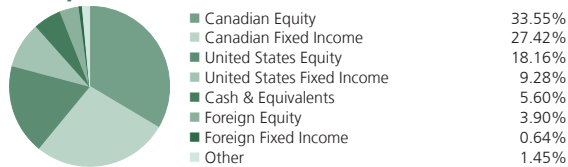
BALANCED

Code 5441 / MISLM

# Manulife MMF Fundamental Income Fund

## How the underlying fund is invested

### Composition



### Geographic split



### Top holdings within the underlying fund

(As at June 30, 2020)

Toronto-Dominion Bank	4.29%
Microsoft Corp	2.75%
Enbridge Inc	2.54%
Canadian National Railway Co	2.45%
Canada 0.000% 25-Mar-2021	2.38%
Rogers Communications Inc	1.96%
Telus Corp	1.96%
Loblaw Companies Ltd	1.88%
Bank of Nova Scotia	1.86%
Brookfield Infrastructure Partners LP	1.74%

### Primary investment process

Fundamental, Bottom-up

### Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

### Target duration and credit quality

0-5 years	5-10 years	10 + years	
			AAA and AA
	●		A and BBB
			below BBB

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

## UNDERLYING FUND -> Manulife Fundamental Income Fund

**Objective** The MMF Monthly Income Fund is managed to provide a regular flow of monthly revenue. The Fund invests in a diversified portfolio composed primarily of equities and fixed income securities denominated in Canadian or foreign currency.

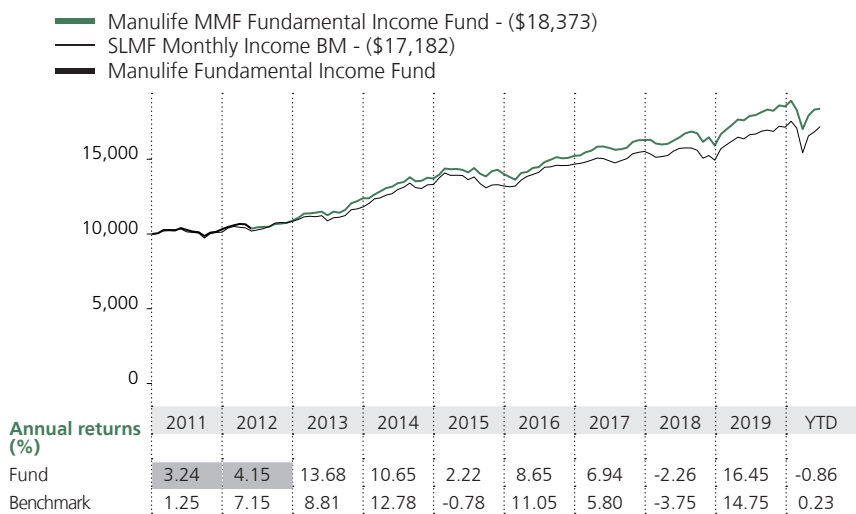
**Managed by** Manulife Investment Management Ltd

**Fund managers** Standard Life Mutual Funds Ltd. (SLMF)

	Underlying fund	Segregated Fund
<b>Inception date</b>	July 2002	May 2012
<b>Total assets</b>	\$1,395.9 million	\$13.5 million
<b>Operating expense (2018)</b>	in IMF	0.13%

## Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.



## Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	7.97	2.69	5.66	5.24	5.40	-
Benchmark	11.35	3.24	4.53	4.87	4.73	6.81

## Investment objective

Over the long term, this fund is expected to outperform a benchmark comprised of the following:

- 50% S&P/TSX Capped Composite Index
- 20% FTSE TMX Canada Long Term Government Bond Index
- 20% FTSE TMX Canada All Corporate Bond Index
- 10% S&P 500 Index (\$ Cdn)