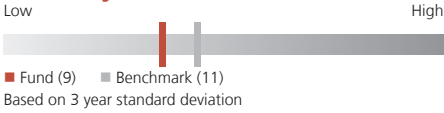


Volatility meter



INTERNATIONAL EQUITY

Code 8972 / INMER

Manulife NEI International Equity Fund

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Tencent Holdings Ltd	3.81%
Alibaba Group Holding Ltd DR	3.14%
Roche Holding AG Par	2.96%
Taiwan Semiconductor Manufacturing Co Ltd	2.85%
Nestle SA	2.31%
Relx PLC	2.10%
Oracle Corp Japan	2.07%
Koninklijke Ahold Delhaize NV	1.92%
Constellation Software Inc	1.90%
Wolters Kluwer NV	1.73%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

All rates of return are shown before investment management fees or taxes have been deducted.
This fund invests primarily outside of North America.
Source: Lipper, a Refinitiv company

UNDERLYING FUND -> NEI International Equity Fund - Series F

Objective The NEI International Equity Fund is managed to seek capital appreciation with current income as a secondary objective. The Fund will invest primarily in equity securities of companies outside North America. As this Fund invests in a socially responsible manner, it must adhere to the "Criteria for Socially Responsible Investing".

Managed by AllianceBernstein LP

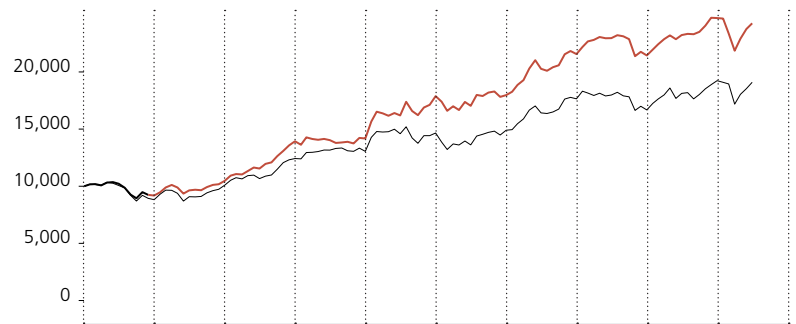
Fund managers Meritas

	Underlying fund	Segregated Fund
Inception date	February 2008	November 2011
Total assets	\$170.7 million	\$3.0 million
Operating expense (2018)	0.05%	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.

— Manulife NEI International Equity Fund - (\$24,257)
— Meritas International Equity MSCI ACWI - (\$19,095)
— NEI International Equity Fund - Series F



Annual returns (%)	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
Fund	-8.28	13.96	33.10	1.74	26.15	0.49	19.99	-0.56	15.25	-1.85
Benchmark	-11.77	14.34	23.16	5.06	12.31	1.64	18.46	-5.51	15.37	-0.75

Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	10.96	4.41	2.78	6.15	8.40	-
Benchmark	11.11	5.34	3.04	5.16	5.52	8.36

Investment objective

Benchmark changed as at March 30, 2015. Over the long term, this fund is expected to outperform the MSCI ACWI ex-US Index.