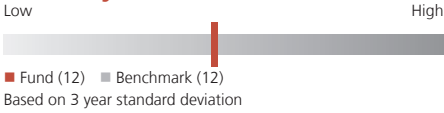


Volatility meter



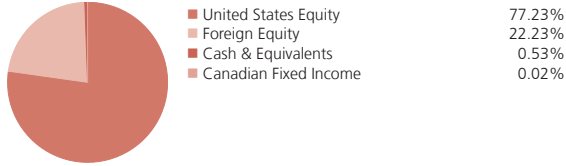
GLOBAL EQUITY

Code 8292 / GEGUA

Manulife Guardian Global Equity Fund

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Microsoft Corp	5.26%
Amazon.com Inc	4.89%
Alphabet Inc	4.68%
Nice Ltd DR	4.03%
Apple Inc	3.71%
ServiceNow Inc	3.58%
Adobe Inc	3.12%
IDEXX Laboratories Inc	3.05%
Zoetis Inc	2.96%
Bio Rad Laboratories Inc	2.81%

Primary investment process

Quantitative

Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Guardian Global Equity Fund - Series I

Objective The Guardian Global Equity Fund is managed to achieve long-term growth of capital through the investment in a portfolio of equity or equity-related securities of issuers with business operations located throughout the world.

Managed by Guardian Capital LP

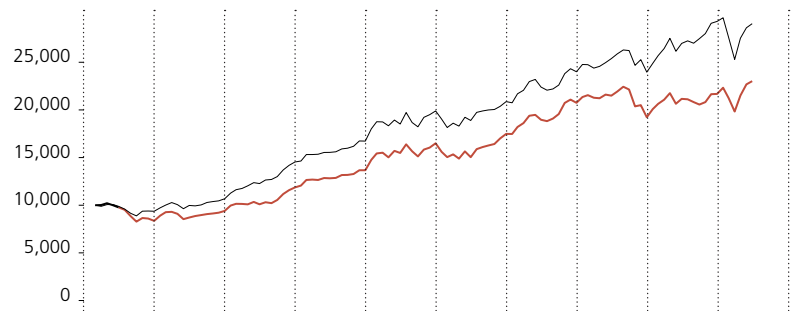
Fund managers Guardian Capital LP

Inception date	Underlying fund	Segregated Fund
	March 2011	June 2011
Total assets	\$43.4 million	\$0.2 million
Operating expense (2018)	0.22%	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.

— Manulife Guardian Global Equity Fund - (\$23,020)
 — MSCI World TR CAD (BoC) - (\$29,050)
 — Guardian Global Equity Fund - Series I



Annual returns (%)	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
Fund	-	12.41	26.27	15.20	20.69	5.97	18.66	-7.32	12.75	6.19
Benchmark	-2.88	14.00	36.16	15.08	18.92	4.93	14.99	-0.18	22.25	-0.82

Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	16.08	8.76	3.48	6.66	8.25	-
Benchmark	14.83	7.65	6.96	9.05	9.41	13.36

Investment objective

Over the long term, this fund is expected to outperform the MSCI World Index (\$ Cdn).