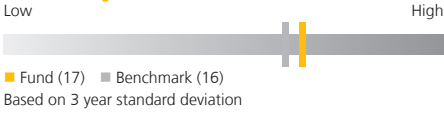


Volatility meter



CANADIAN LARGE CAP EQUITY

Code 7295 / CGGUA

Manulife Canadian Equity Growth Fund (Guardian)

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Royal Bank of Canada	6.46%
Toronto-Dominion Bank	5.77%
Canadian Pacific Railway Ltd	5.03%
Shopify Inc	4.21%
Bank of Nova Scotia	3.83%
TC Energy Corp	3.52%
CGI Inc	3.46%
Brookfield Asset Management Inc	3.35%
Constellation Software Inc	3.35%
Kinaxis Inc	3.29%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
		●	Large
			Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Guardian Canadian Growth Equity Fund

Objective The Fund is managed to achieve long-term growth of capital primarily through the investment in the Canadian equities with a growth orientation that are reasonably priced. The Fund may invest up to 10% of its market value in individual foreign equities that have either significant business operations in Canada or are listed on the TSX.

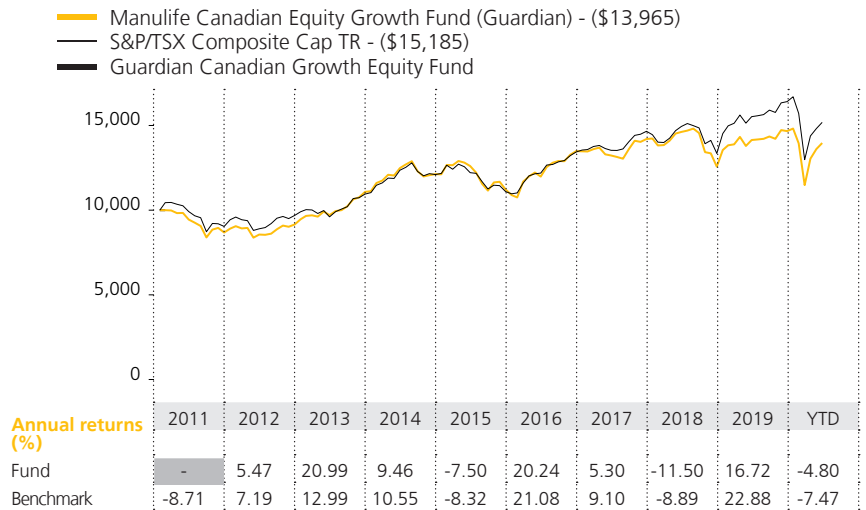
Managed by Guardian Capital LP

Fund managers Gary Chapman

	Underlying fund	Segregated Fund
Inception date	March 2011	February 2011
Total assets	\$139.3 million	\$60.0 million
Operating expense (2018)	0.20%	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	21.66	-1.25	-2.26	1.82	2.07	-
Benchmark	16.97	-2.17	0.80	3.91	4.45	6.34

Investment objective

Over the long term, the Fund is expected to outperform the S&P/TSX Composite Index + 2% (annualized) over moving four-year periods.