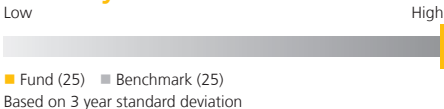


Volatility meter



CANADIAN SMALL/MID CAP EQUITY

Code 7384 / SCFGP

Manulife Small-Cap Canadian Equity Fund (Foyston, Gordon & Payne)

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Mullen Group Ltd	5.71%
E-L Financial Corp Ltd	5.42%
Intertape Polymer Group Inc	5.35%
Uranium Participation Corp	4.99%
Bird Construction Inc	4.89%
Celestica Inc	4.85%
Exco Technologies Ltd	4.65%
Canfor Pulp Products Inc	4.28%
CES Energy Solutions Corp	4.24%
Western Forest Products Inc	4.15%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
			Large
			Medium
●			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> FGP Small Cap Canadian Equity Fund

Objective The FGP Small Cap Canadian Equity Fund aims to generate an attractive total investment return through long-term capital growth as well as dividend and other income. To achieve this, the Fund will invest in a diversified mix of Canadian equity securities.

Managed by Foyston, Gordon & Payne Inc

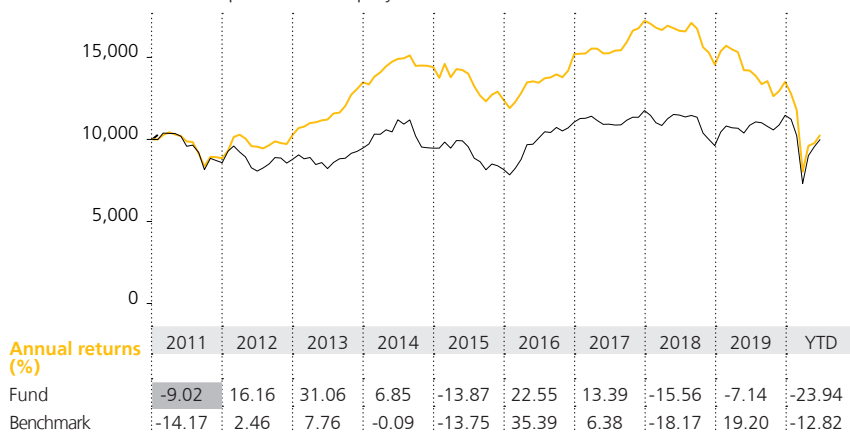
Fund managers Tom Duncanson

	Underlying fund	Segregated Fund
Inception date	February 2002	January 2011
Total assets	\$171.5 million	\$98.4 million
Operating expense (2018)	0.03%	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.

— Manulife Small-Cap Canadian Equity Fund (Foyston, Gordon & Payne) - (\$10,278)
— Custom BM BMO Nesbitt Burns Cdn Small Cap Index - (\$10,002)
— FGP Small Cap Canadian Equity Fund



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	27.96	-27.55	-21.34	-12.32	-6.00	-
Benchmark	36.70	-7.91	-6.67	-2.91	0.91	3.18

Investment objective

The Fund is expected to exceed the return of the BMO Nesbitt Burns Canadian Small Cap Index over four to five year periods.