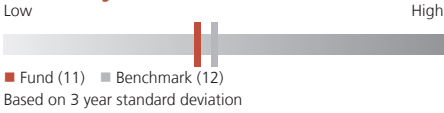


## Volatility meter



## INTERNATIONAL EQUITY

Code 8113 / EMAGF

# Manulife AGF Emerging Markets Equity Fund

## How the underlying fund is invested

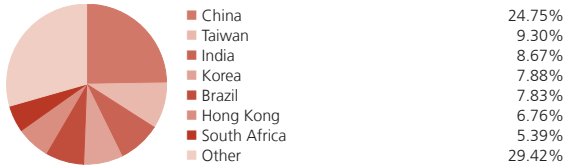
### Composition



### Equity Industry



### Geographic split



### Top holdings within the underlying fund

(As at June 30, 2019)

Tencent Holdings Ltd	5.96%
Samsung Electronics Co Ltd	5.66%
Alibaba Group Holding Ltd DR	4.72%
Taiwan Semiconductor Manufacturing Co Ltd	4.68%
Industrial and Commercial Bank of China Ltd	3.67%
Naspers Ltd	2.92%
China Overseas Land & Investment Ltd	2.61%
Zhuzhou CRRC Times Electric Co Ltd	2.57%
AIA Group Ltd	2.38%
Shinhan Financial Group Co Ltd	2.21%

### Primary investment process

Fundamental, Bottom-up

### Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

All rates of return are shown before investment management fees or taxes have been deducted.  
This fund invests primarily outside of North America.  
Source: Lipper, a Thomson Reuters company

## UNDERLYING FUND -> AGF Emerging Markets Fund Series O

**Objective** The AGF Emerging Markets Equity Fund is managed to provide superior capital growth by investing primarily in shares of companies that are located or active mainly in emerging market countries.

**Managed by** AGF Investments Inc.

**Fund managers** AGF Funds Inc.

**Inception date**

**Underlying fund**

November 2005

**Segregated Fund**

October 2010

**Total assets**

\$1,039.2 million

\$27.5 million

**Operating expense (2018)**

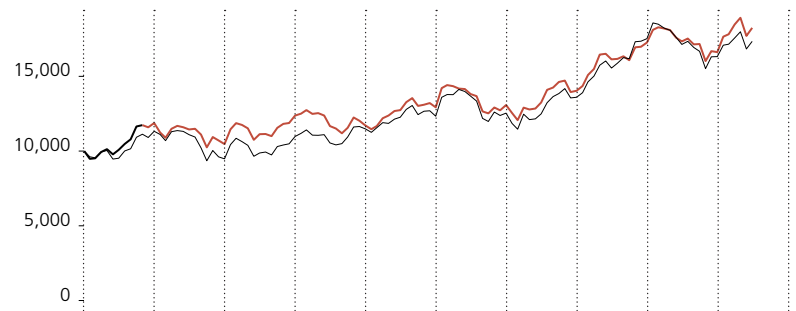
in IMF

0.03%

## Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.

— Manulife AGF Emerging Markets Equity Fund - (\$18,244)  
— AGF Emerging Market Index - (\$17,340)  
— AGF Emerging Markets Fund Series O



Annual returns (%)	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
Fund	18.75	-11.86	18.22	-5.35	10.38	1.18	7.32	22.98	-3.72	9.77
Benchmark	13.24	-16.30	15.80	4.64	7.39	1.67	8.46	28.83	-6.86	6.25

## Annualized compound returns (As at June 30, 2019)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the rate of return expectation below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	-1.22	5.22	6.33	11.25	7.44	-
Benchmark	-1.28	1.20	5.58	11.56	7.17	7.45

## Investment objective

Over the long term, the Fund is expected to outperform the MSCI Emerging Market Index (\$ Cdn)