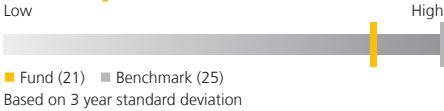


Volatility meter



CANADIAN SMALL/MID CAP EQUITY

Code 7871 / SCBMO

Manulife BMO AM Canadian Small-Cap Equity Fund

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Cargojet Inc	4.12%
People Corp	3.98%
Tricon Residential Inc	3.77%
Boyd Group Services Inc	3.74%
Trisura Group Ltd	3.65%
Descartes Systems Group Inc	3.50%
Storagevault Canada Inc	3.41%
Kinaxis Inc	3.24%
Boralex Inc	3.11%
FirstService Corp	3.07%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
			Large
			Medium
		●	Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> BMO Asset Management Small Cap Fund

Objective The BMO AM Canadian Small-Cap Fund is managed to invest in a portfolio of small cap growth companies with significant capital appreciation potential. The Fund return objective is to outperform the S&P/TSX Small Cap Index on a four year moving average basis.

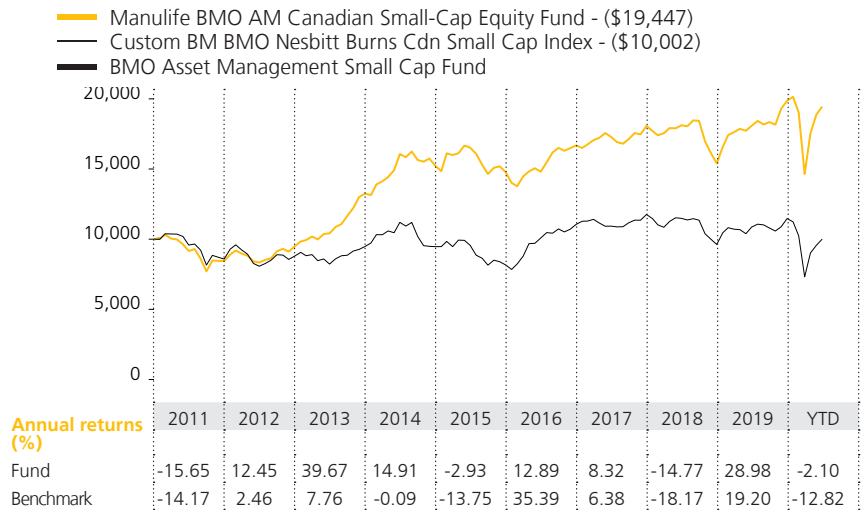
Managed by BMO Asset Management Inc.

Fund managers BMO Asset Management Inc.

	Underlying fund	Segregated Fund
Inception date	January 1996	July 2010
Total assets	\$142.4 million	\$120.5 million
Operating expense (2018)	0.01%	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	32.82	7.53	3.61	3.98	3.31	-
Benchmark	36.70	-7.91	-6.67	-2.91	0.91	3.18

Investment objective

Benchmark changed as at March 31, 2015. Over the long term, this fund is expected to outperform the S&P/TSX Small Cap Index.