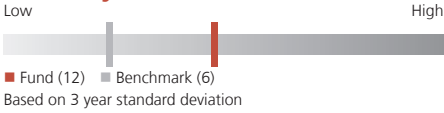


Volatility meter



Manulife AGF Global Equity Fund II

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Moody's Corp	5.13%
Keyence Corp	4.75%
Waste Management Inc	4.38%
Honeywell International Inc	4.01%
Northrop Grumman Corp	3.34%
Samsung Electronics Co Ltd DR	3.28%
Roche Holding AG Par	3.28%
Nippon Telegraph and Telephone Corp	3.27%
Philip Morris International Inc	3.16%
JPMorgan Chase & Co	3.08%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
●			Large
			Medium
			Small
			All cap

All rates of return are shown before investment management fees or taxes have been deducted.
This fund invests primarily outside of North America.
Source: Lipper, a Refinitiv company

UNDERLYING FUND -> AGF Global Equity Class Series O

Objective The AGF International Stock Fund is managed to provide superior long-term growth. It invests primarily in common shares of medium and large international companies. The portfolio manager follows a bottom-up value investment style by focusing on a detailed analysis of the strengths of an individual company.

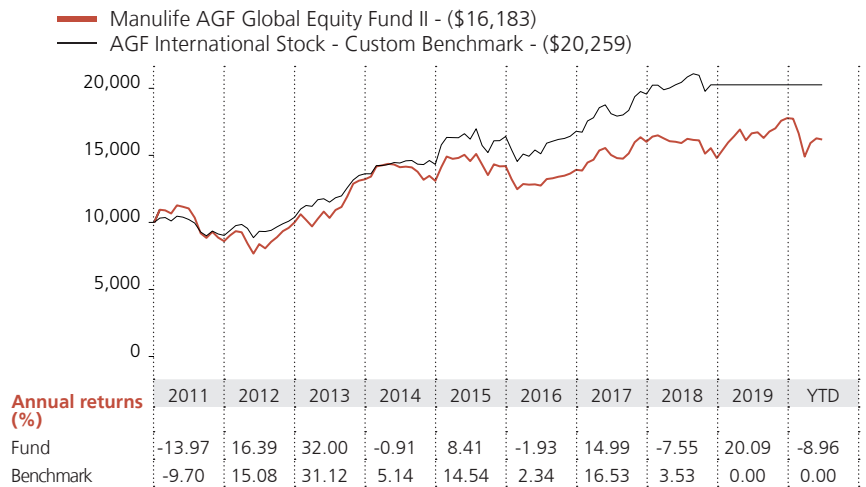
Managed by AGF International Advisors Company Ltd

Fund managers AGF Funds Inc.

	Underlying fund	Segregated Fund
Inception date	October 2009	July 2009
Total assets	\$699.2 million	\$0.2 million
Operating expense (2018)	in IMF	0.05%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	8.55	-2.75	0.82	2.50	2.12	6.61
Benchmark	0.00	0.00	-0.45	3.81	4.55	8.96

Investment objective

Benchmark changed as at November 30, 2013. Over the long term, this fund is expected to outperform the MSCI EAFE + Emerging Markets Index (CAN\$).