Volatility meter Low

Fund (10) Benchmark (13) Based on 3 year standard deviation

How the underlying fund is invested

Composition

| 5510011 | | |
|---------|--|---|
| | Canadian Equity Cash & Equivalents United States Equity Foreign Equity Other | 71.77% 10.83% 8.97% 8.09% 0.34% |
| | | |
| | | |

High

Equity Industry

| | Energy Financials Consumer Staples Communication Services Information Technology Industrials Consumer Discretionary Other | 28.52% 22.54% 17.26% 10.18% 3.54% 2.40% 1.56% 14.00% |
|--|--|---|
| | | 14.00% |
| Geographic s | plit | |
| | Canada United States United Kingdom Germany Luxembourg Netherlands France Other | 72.56% 15.24% 7.35% 1.67% 1.66% 0.76% 0.02% 0.74% |
| Top holdings wi (As at June 30, 2020) | thin the underlying fund | |
| Suncor Energy Inc | | 9.01% |
| Imperial Brands Pl | LC | 7.32% |
| | | E 020/ |

| Suncor Energy Inc | 9.01% |
|--------------------------------|-------|
| Imperial Brands PLC | 7.32% |
| BCE Inc | 5.92% |
| Canadian Natural Resources Ltd | 5.25% |
| Toronto-Dominion Bank | 5.23% |
| Bank of Nova Scotia | 4.91% |
| Imperial Oil Ltd | 3.68% |
| TMX Group Ltd | 3.45% |
| Metro Inc | 3.34% |
| Cenovus Energy Inc | 3.02% |
| | |

Primary investment process Fundamental, Bottom-up

Equity style and capitalization

| Value | Core/Blend | Growth | |
|-------|------------|--------|---------|
| | | | Large |
| | | | Medium |
| | | | Small |
| | | | All cap |

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

Manulife Canadian Large Cap Fund (Fidelity)

UNDERLYING FUND -> Fidelity Canadian Large Cap Fund - Series O

Objective The Fidelity Canadian Large Cap Fund aims to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies and tends to focus on large companies. The Fund may invest up to 49% of its assets in foreign securities.

Managed by Multi Sub-Advisors Fund managers Daniel Dupont

Inception date Total assets Operating expense (2018)

Underlying fund February 1988 \$4,088.0 million in IMF

Segregated Fund July 2009

\$310.7 million 0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. Gross rates of return are shown before investment management fees have been deducted.

Manulife Canadian Large Cap Fund (Fidelity) - (\$27,164) Blend: Fidelity Canadian Large Cap - (\$21,614)

| 25,000 | | | | | - | | | | ~~~ | \mathbf{v} |
|-----------------------|-------|--------|-------|-------|---|-------|--------|------------|---|--------------|
| 20,000 . | - | | | ~~~ | ~~~~ | ~~~~ | | $\sim\sim$ | کسر | \mathbf{V} |
| 15,000 . | | | | | ~~~ | | \sim | | | |
| 10,000 . | ~~~ | \sim | ~~~ | | - - - - - - - - - - - - - - - - - - - | | | | - - - - - - - - - - - - - - - - - - - | |
| 5,000 . | | | | | | | | | | |
| 0. | - | | | | | | | | | |
| Annual returns (%) | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | YTD |
| Fund | 13.06 | 8.31 | 39.76 | 13.05 | 5.94 | 12.64 | 2.14 | 1.95 | 12.09 | 0.80 |
| Benchmark | -5.14 | 9.68 | 21.15 | 15.86 | 0.21 | 17.52 | 11.15 | -4.22 | 22.92 | -3.97 |

Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

| | 3 mo (%) | 1 year (%) | 2 year (%) | 3 year (%) | 5 year (%) | 10 year (%) |
|-----------|----------|------------|------------|------------|------------|-------------|
| Fund | 13.53 | 6.02 | 6.14 | 5.41 | 6.40 | 12.73 |
| Benchmark | 15.39 | 2.39 | 4.39 | 7.14 | 7.48 | 9.72 |

Investment objective

Benchmark changed as at January, 2016. Over the long term, this fund is expected to outperform a benchmark comprised of the following:

• 70.00% S&P/TSX Capped 60 Index

• 30.00% S&P 500 Index

Manulife