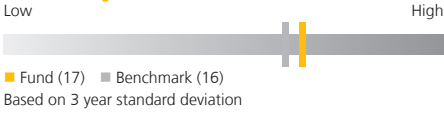


Volatility meter



CANADIAN LARGE CAP EQUITY

Code 7315 / CGCCL

Manulife Canadian Q Growth Fund (CC&L)

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at March 31, 2020)

Royal Bank of Canada	7.64%
Canadian National Railway Co	5.79%
Canadian Pacific Railway Ltd	3.95%
Enbridge Inc	3.64%
Constellation Software Inc	3.47%
Toronto-Dominion Bank	3.45%
National Bank of Canada	2.69%
Shopify Inc	2.29%
TMX Group Ltd	2.23%
Quebecor Inc	2.12%

Primary investment process

Quantitative

Equity style and capitalization

Value	Core/Blend	Growth	
		●	Large
			Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> CC&L Group Canadian Q Growth Fund

Objective The CC&L Group Canadian Q Growth Fund holds various equity securities (including common shares, limited partnerships, royalty and income trusts) traded on recognized Canadian exchanges, rights, warrants, cash and cash equivalents. Holdings are diversified among S&P/TSX Composite Index industry sectors.

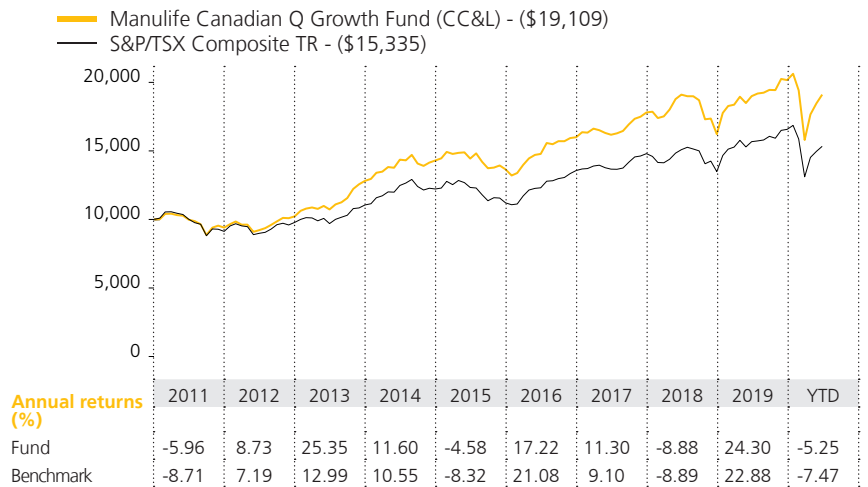
Managed by Connor Clark & Lunn Investment Management Ltd

Fund managers Connor, Clark & Lunn - Mgmt. Team

	Underlying fund	Segregated Fund
Inception date	January 2001	May 2009
Total assets	\$1,722.2 million	\$807.0 million
Operating expense (2018)	0.01%	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	20.94	0.59	0.01	5.70	5.75	8.95
Benchmark	16.97	-2.17	0.80	3.91	4.45	6.34

Investment objective

Over the long term, the Fund is expected to outperform the S&P/TSX Composite Index by 2.0 % per annum over a market cycle.