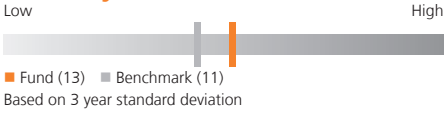


## Volatility meter



U.S. LARGE CAP EQUITY

Code 8145 / GAFID

# Manulife Growth America Fund (Fidelity)

## How the underlying fund is invested

### Composition



### Equity Industry



### Geographic split



### Top holdings within the underlying fund

(As at June 30, 2019)

|                            |       |
|----------------------------|-------|
| Microsoft Corp             | 5.31% |
| PayPal Holdings Inc        | 5.08% |
| Visa Inc                   | 4.99% |
| Mastercard Inc             | 4.94% |
| Estee Lauder Companies Inc | 4.91% |
| Amazon.com Inc             | 4.80% |
| Adobe Inc                  | 4.71% |
| Union Pacific Corp         | 4.29% |
| Moody's Corp               | 4.07% |
| Square Inc                 | 4.05% |

### Primary investment process

Fundamental, Bottom-up

### Equity style and capitalization

|       |            |        |         |
|-------|------------|--------|---------|
| Value | Core/Blend | Growth |         |
|       |            |        | Large   |
|       |            |        | Medium  |
|       |            |        | Small   |
|       |            |        | All cap |

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Thomson Reuters company

## UNDERLYING FUND -> Fidelity U.S. Focused Stock Fund - O

**Objective** The Fidelity U.S. Focused Fund aims to achieve long-term capital growth. It invests primarily in equity securities of U.S. companies.

**Managed by** Fidelity Investments Canada ULC

**Fund managers** Steve DuFour

**Inception date**

**Total assets**

**Operating expense (2018)**

**Underlying fund**

September 1990

\$324.7 million

in IMF

**Segregated Fund**

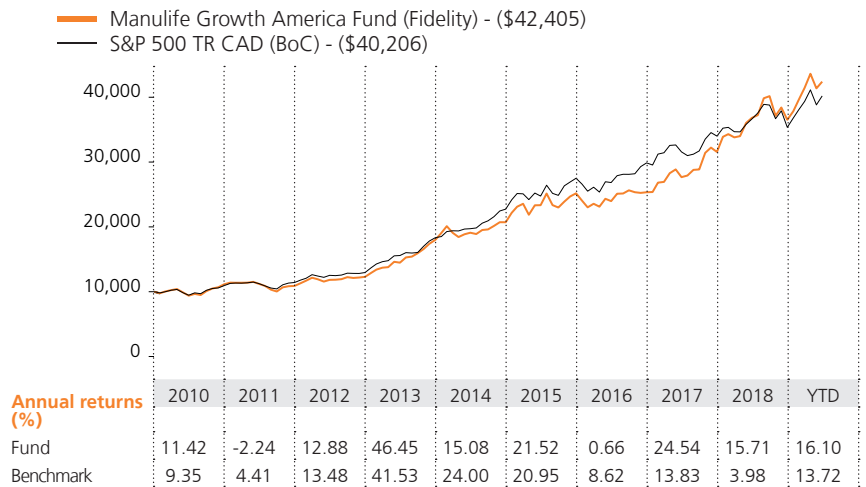
May 2009

\$106.6 million

0.03%

## Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.



## Annualized compound returns (As at June 30, 2019)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the rate of return expectation below.

|           | 3 mo (%) | 1 year (%) | 2 year (%) | 3 year (%) | 5 year (%) | 10 year (%) |
|-----------|----------|------------|------------|------------|------------|-------------|
| Fund      | 2.28     | 15.18      | 23.78      | 20.94      | 17.28      | 16.72       |
| Benchmark | 2.15     | 9.74       | 12.85      | 14.42      | 15.30      | 16.06       |

## Investment objective

The Fund aims to outperform the S&P 500 Index (\$ Cdn).

