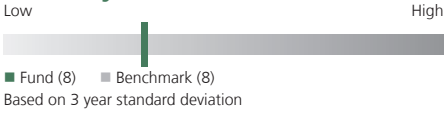


## Volatility meter



BALANCED

Code 5482 / GBALF

# Manulife Balanced Fund (Greystone)

## How the underlying fund is invested

### Composition



### Geographic split



### Top holdings within the underlying fund

(As at June 30, 2020)

TD Greystone International Equity Fund	20.72%
TD Greystone Canadian Equity Fund	18.63%
Can House No1 1.500% 15-Dec-2021	1.58%
Microsoft Corp	1.57%
Can House No1 2.350% 15-Jun-2023	1.51%
Can House No1 2.400% 15-Dec-2022	1.38%
Apple Inc	1.19%
Ontario 2.800% 02-Jun-2048	1.18%
Amazon.com Inc	1.02%
Government of Quebec 3.500% 01-Dec-2048	1.01%

### Primary investment process

Fundamental, Bottom-up

### Equity style and capitalization

Value	Core/Blend	Growth	
		●	Large
			Medium
			Small
			All cap

### Target duration and credit quality

0-5 years	5-10 years	10 + years	
	●		AAA and AA
			A and BBB
			below BBB

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

## UNDERLYING FUND -> Greystone Balanced Fund

**Objective** The Greystone Balanced Fund seeks superior long-term total returns (current income and capital appreciation) by investing in a balanced portfolio of equity and fixed income asset classes, including foreign equities.

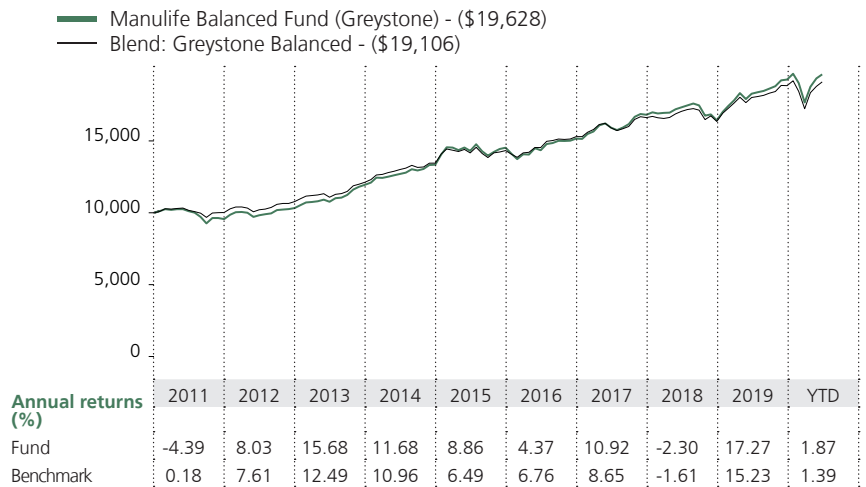
**Managed by** TD Greystone Asset Management

**Fund managers** TD Greystone Asset Strategy Team

	Underlying fund	Segregated Fund
<b>Inception date</b>	January 1993	March 2008
<b>Total assets</b>	\$513.7 million	\$59.9 million
<b>Operating expense (2018)</b>	0.03%	0.03%

## Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



## Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	11.06	7.33	6.40	7.22	6.52	8.36
Benchmark	10.84	6.01	5.84	6.29	6.16	7.89

## Investment objective

Benchmark changed as at April 1, 2014 Over the long term, this fund is expected to outperform a benchmark comprised of the following:

- 24% S&P/TSX Composite Index
- 37% FTSE TMX Canada Universe Bond Index
- 18% S&P 500
- 18% MSCI EAFE (net)
- 3% FTSE TMX Canada T-Bill Index