Volatility meter Low

Fund (9) Benchmark (11) Based on 3 year standard deviation

How the underlying fund is invested

High

 Foreign Equity 95.84% Cash & Equivalents 4.16% Cash & Equivalents 4.16% Financials Consumer Staples Consumer Discretionary Information Technology Materials Consumer Discretionary Other Bapan France Switzerland Japan France Syster Germany China Syster Other Syster Germany Other Syster Syster Other Syster Syster China Syster Other Syster Syster Other Syster China Syster Other Syster Sys
 Industrials Financials Consumer Staples Consumer Staples Consumer Staples Some Discretionary Materials Consumer Discretionary Materials Consumer Discretionary Health Care Other Switzerland Japan France Germany Ketherlands Other Sagwitzerland Dina Spswitzerland Dina Spswitzerland Other Service Germany Other Service Service<!--</td-->
• Financials 16.82% • Consumer Staples 12.59% • Information Technology 12.58% • Information Technology 12.58% • Materials 10.75% • Consumer Discretionary 10.00% • Health Care 7.59% • Other 8.03% Geographic split • United Kingdom 24.73% • Japan 10.18% • France 9.32% • Germany 6.62% • China 5.95% • Netherlands 4.89% • Other 28.12% Top holdings within the underlying fund (As at June 30, 2020) 4.44% Aon PLC 4.44% L'Air Liquide Societe Anonyme pour l'Etude et 3.60%
United Kingdom24.73%Switzerland10.19%Japan10.18%France9.32%Germany6.62%China5.95%Netherlands4.89%Other28.12%Top holdings within the underlying fund(As at June 30, 2020)4.44%L'Air Liquide Societe Anonyme pour l'Etude et3.60%
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(As at June 30, 2020) Aon PLC 4.44% L'Air Liquide Societe Anonyme pour l'Etude et 3.60%
Aon PLC4.44%L'Air Liquide Societe Anonyme pour l'Etude et3.60%
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Wolters Kluwer NV 3.40%
LVMH Moet Hennessy Louis Vuitton SE 3.32%
Bunzl plc3.19%To a backlashi constraint2.40%
Tsuruha Holdings Inc 3.18% Intertek Group PLC 3.04%
Relx PLC 2.85%
Tencent Holdings Ltd 2.66%
Assa Abloy AB 2.66%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Large
Medium
Small
All cap

All rates of return are shown before investment management fees or taxes have been deducted. This fund invests primarily outside of North America. Source: Lipper, a Refinitiv company

Manulife International Equity Fund (Mawer)

UNDERLYING FUND -> Mawer International Equity Fund - O

Objective The Mawer International Investment is managed for above-average long term returns in the securities of non-North American companies.

Managed by Mawer Investment Management Ltd Fund managers David Ragan, Jim Hall

Inception date Total assets Operating expense (2018) **Underlying fund** November 2003 \$6,658.6 million 0.04%

Segregated Fund January 2008 \$744.3 million 0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. Gross rates of return are shown before investment management fees have been deducted.

Manulife International Equity Fund (Mawer) - (\$26,143)

BM: Mawer MSCI ACWI World (Net) excluding US - (\$19,396)



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective bel

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	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	10.63	4.71	4.15	6.67	8.32	12.20
Benchmark	11.11	-0.78	-0.09	2.74	3.98	8.45

Investment objective

Benchmark changed as at September 30, 2016. Over the long term, this fund is expected to outperform the MSCI ACWI World (net) excluding US Index.

Manulife