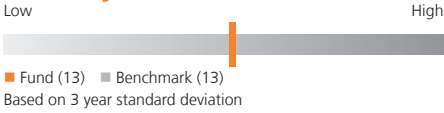


## Volatility meter



U.S. LARGE CAP EQUITY

Code 8453 / MAWUS

## Manulife US Equity Fund (Mawer)

### How the underlying fund is invested

#### Composition



#### Equity Industry



#### Geographic split



#### Top holdings within the underlying fund

(As at June 30, 2020)

Microsoft Corp	4.62%
Alphabet Inc	4.30%
Marsh & McLennan Companies Inc	4.27%
Visa Inc	4.14%
Verisk Analytics Inc	3.97%
Procter & Gamble Co	3.01%
Amazon.com Inc	2.76%
ANSYS Inc	2.65%
Becton Dickinson and Co	2.60%
Comcast Corp	2.53%

#### Primary investment process

Fundamental, Bottom-up

#### Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

### UNDERLYING FUND -> Mawer U.S. Equity Fund - O

**Objective** The objective of the Mawer U.S. Equity Fund is to invest for above-average long-term rates of return from both capital gains and dividend income from common shares of U.S. companies. Treasury bills or short-term investments, not exceeding three years to maturity, may also be used from time to time.

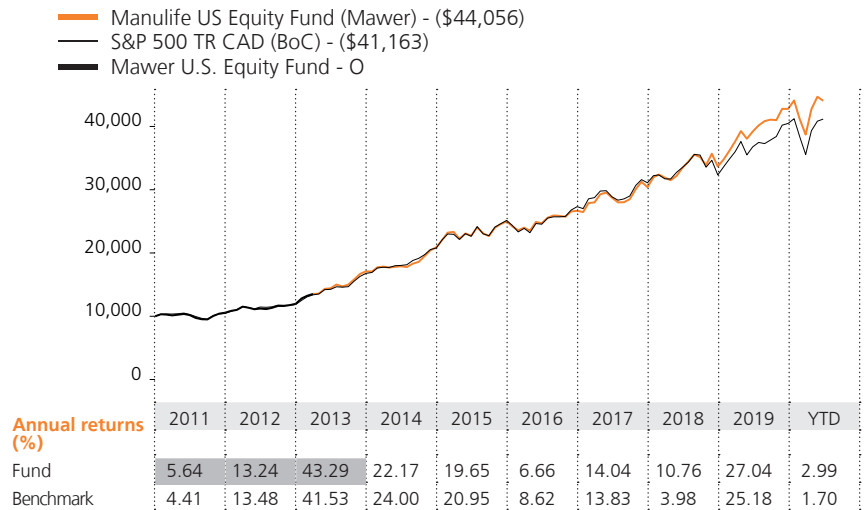
**Managed by** Mawer Investment Management Ltd

**Fund managers** Grayson Witcher

	Underlying fund	Segregated Fund
<b>Inception date</b>	December 2004	March 2013
<b>Total assets</b>	\$3,996.8 million	\$182.0 million
<b>Operating expense (2018)</b>	0.01%	0.03%

### Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.



### Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	13.78	12.39	14.76	15.29	14.14	-
Benchmark	15.79	11.91	10.82	12.54	12.69	16.87

### Investment objective

The performance benchmark is the S&P 500 Index (C\$). The performance goal is to exceed the S&P 500 Index by at least 2% over 4-year moving time periods.