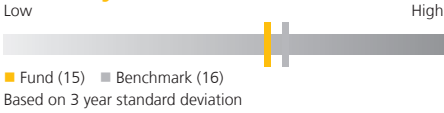


Volatility meter



CANADIAN LARGE CAP EQUITY

Code 7482 / GCEGF

Manulife Canadian Equity Growth Fund (Greystone)

How the underlying fund is invested

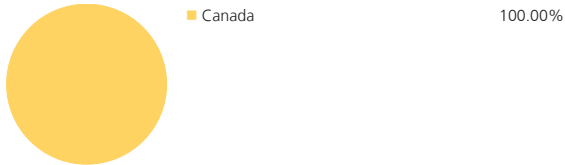
Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Royal Bank of Canada	8.30%
Toronto-Dominion Bank	7.46%
Bank of Nova Scotia	6.78%
Canadian Pacific Railway Ltd	5.36%
Franco-Nevada Corp	4.73%
Telus Corp	4.37%
Agnico Eagle Mines Ltd	3.96%
Brookfield Asset Management Inc	3.85%
Alimentation Couche-Tard Inc	3.34%
Fortis Inc	2.96%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
		●	Large
			Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Greystone Canadian Equity Fund

Objective The Greystone Canadian Equity Fund seeks superior long-term capital appreciation by investing in the equity securities of Canadian companies.

Managed by TD Greystone Asset Management

Fund managers TD Greystone Asset Strategy Team

Inception date

Underlying fund

March 1996

Segregated Fund

July 2007

Total assets

\$420.9 million

\$24.6 million

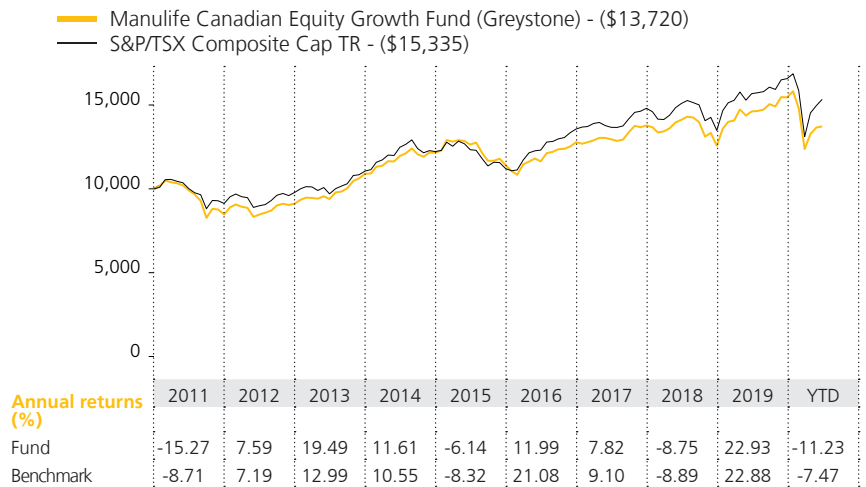
Operating expense (2018)

0.02%

0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	10.87	-6.11	-1.42	1.93	1.65	5.22
Benchmark	16.97	-2.17	0.80	3.91	4.45	6.34

Investment objective

The gross rate of return over a full economic cycle is expected to exceed the S&P/TSX Composite Index.