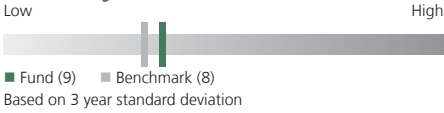


Volatility meter



BALANCED

Code 5633 / BALBG

Manulife Balanced Fund (Beutel Goodman)

How the underlying fund is invested

Composition



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Royal Bank of Canada	2.67%
Toronto-Dominion Bank	2.45%
Rogers Communications Inc	2.20%
Ontario 2.650% 02-Dec-2050	1.64%
Magna International Inc	1.51%
Canadian National Railway Co	1.43%
Canada 1.500% 01-May-2022	1.39%
Brookfield Asset Management Inc	1.33%
Metro Inc	1.29%
Sun Life Financial Inc	1.29%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
●			Large
			Medium
			Small
			All cap

Target duration and credit quality

0-5 years	5-10 years	10 + years	
	●		AAA and AA
			A and BBB
			below BBB

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Beutel Goodman Balanced Fund

Objective This Fund seeks to enhance long-term capital value by investing in cash and cash equivalents, fixed income securities and Canadian, U.S. and international equity securities.

Managed by Beutel, Goodman & Company Ltd.

Fund managers David Gregoris, Mark D. Thomson

Inception date

Underlying fund

April 2005

Segregated Fund

May 2005

Total assets

\$3,640.4 million

\$666.2 million

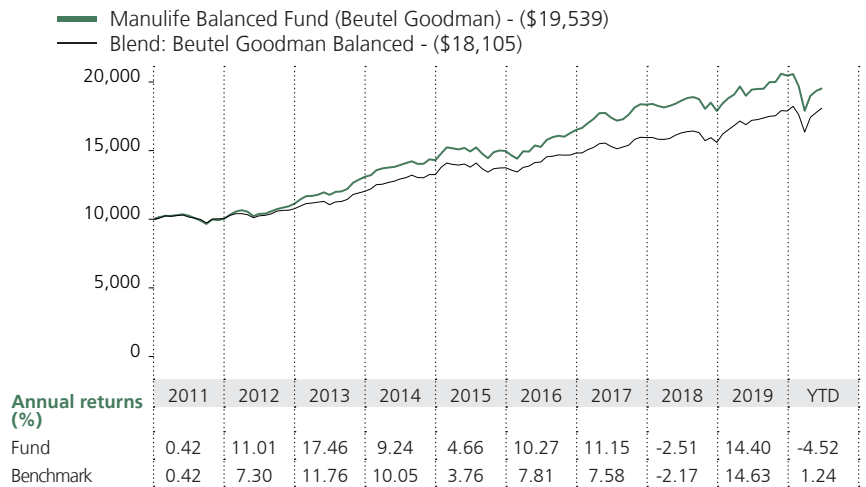
Operating expense (2018)

0.07%

0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	9.11	0.49	2.38	3.93	5.52	8.10
Benchmark	10.74	5.21	5.41	5.77	5.58	7.22

Investment objective

Over the long term, the Fund strives to outperform a benchmark comprised of the following:

- 40% FTSE Canada Universe Bond Index
- 30% S&P/ TSX Composite Index
- 13% MSCI EAFE (\$Cdn)
- 12% S&P 500 (\$Cdn)
- 5% FTSE Canada 91-Day T-Bill Index