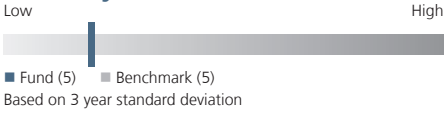


Volatility meter



FIXED INCOME

Code 4275 / BDPHN

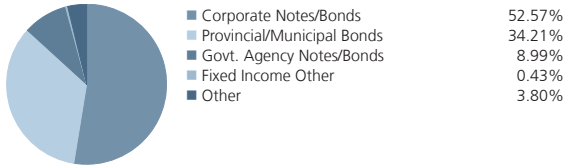
Manulife Bond Fund (PH&N)

How the underlying fund is invested

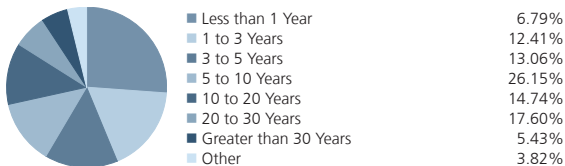
Composition



Bond type



Bond term



Top holdings within the underlying fund

(As at June 30, 2020)

Ontario 5.600% 02-Jun-2035	2.82%
Ontario 3.500% 02-Jun-2043	2.33%
Ontario 4.600% 02-Jun-2039	2.11%
Ontario 2.050% 02-Jun-2030	1.95%
Alberta Province 3.100% 01-Jun-2050	1.80%
Government of Quebec 3.100% 01-Dec-2051	1.61%
Can House No1 2.350% 15-Jun-2023	1.45%
Ontario 6.200% 02-Jun-2031	1.42%
Bank of Montreal 1.610% 28-Oct-2021	1.36%
Canada 0.250% 01-Aug-2022	1.33%

Primary investment process

Combined, Bottom-up

Target duration and credit quality

0-5 years	5-10 years	10 + years	
	●		AAA and AA
			A and BBB
			below BBB

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> PH&N Bond Fund - O

Objective The PH&N Bond Fund is managed to provide relatively high yields and stability of capital by investing primarily in a well-diversified portfolio of fixed income securities issued by Canadian governments and corporations.

Managed by RBC Global Asset Management Inc

Fund managers Stephen Burke, Kristian Sawkins

Duration 8.83

Inception date

Underlying fund

October 2002

Segregated Fund

October 2002

Total assets

\$11,057.6 million

Operating expense (2018)

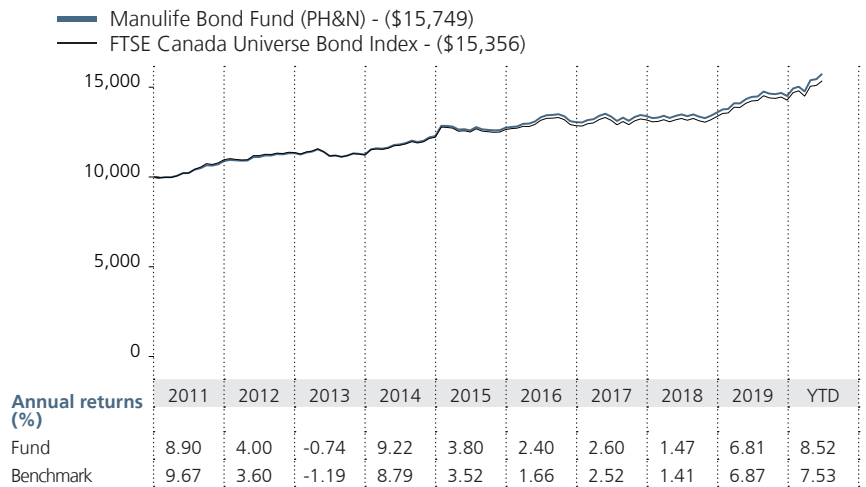
0.03%

\$878.5 million

0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	6.65	8.89	8.06	5.62	4.57	4.94
Benchmark	5.87	7.86	7.61	5.28	4.19	4.63

Investment objective

The Fund seeks to outperform the FTSE TMX Universe Bond Index by 0.50% per annum over a market cycle before management fees.