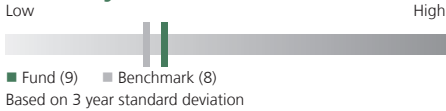


## Volatility meter



BALANCED

Code 5277 / BLPHN

# Manulife Balanced Fund (PH&N)

## How the underlying fund is invested

### Composition



### Geographic split



### Top holdings within the underlying fund

(As at June 30, 2020)

PH&N Bond Sr O	26.29%
RBC Global Equity Focus Sr O	23.20%
RBC QUBE Global Equity Sr O	15.56%
PH&N Canadian Equity Underlying Sr O	15.31%
RBC Global Bond Sr O	4.42%
RBC Emerging Markets Equity Sr O	4.04%
PH&N High Yield Bond Sr O	3.26%
PH&N Canadian Equity Value Sr O	2.44%
RBC Canadian Core Real Estate Series O	2.31%
PH&N Small Float Fund Series O	2.18%

### Primary investment process

Combined, Bottom-up

### Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

### Target duration and credit quality

0-5 years	5-10 years	10 + years	
	●		AAA and AA
			A and BBB
			below BBB

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

## UNDERLYING FUND -> PH&N Balanced Pension Trust - O

**Objective** The PH&N Balanced Pension Trust Fund is managed to provide long-term capital growth and income by investing primarily in a well-diversified, balanced portfolio of Canadian common stocks, bonds and money market securities. This fund also holds a portion of its assets in foreign common stock.

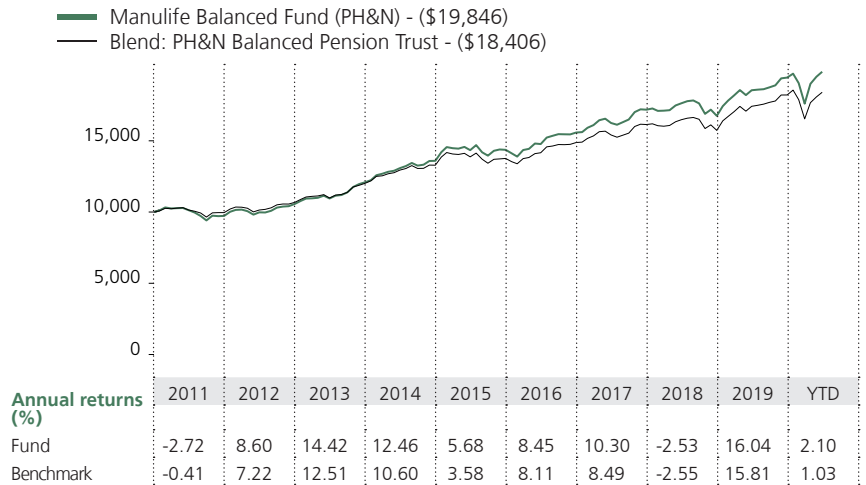
**Managed by** RBC Global Asset Management Inc

**Fund managers** Sarah Riopelle CFA

	Underlying fund	Segregated Fund
<b>Inception date</b>	October 2002	October 2002
<b>Total assets</b>	\$1,525.5 million	\$140.1 million
<b>Operating expense (2018)</b>	0.01%	0.03%

## Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



## Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	12.70	6.98	6.08	6.88	6.70	8.29
Benchmark	11.29	5.63	5.67	6.09	5.81	7.48

## Investment objective

Over the long term, the Fund is expected to outperform a benchmark comprised of:

- 30% S&P/TSX Capped Composite Total Return Index
- 38% FTSE TMX Universe Bond Index
- 26% MSCI World (Developed Markets) Index - ex Cdn C\$
- 2% FTSE TMX 30 Day Treasury Bill Index
- 4% MSCI Emerging Market (Net) Index C\$