Volatility meter Low

U.S. LARGE CAP EQUITY

Code 8254 / USERU

Fund (14) Benchmark (14) Based on 3 year standard deviation

How the underlying fund is invested

Composition

Facebook Inc

PayPal Holdings Inc

Composition						
	 United States Equity Foreign Equity Cash & Equivalents Canadian Equity Canadian Fixed Income United States Fixed Income Other 	88.02% 6.12% 5.55% 0.24% 0.02% 0.01%				
Equity Indust	ry					
	 Information Technology Consumer Discretionary Health Care Communication Services Financials Consumer Staples Materials Other 	24.89% 15.91% 12.63% 10.42% 7.56% 4.20% 13.36%				
Geographic split						
	 United States United Kingdom Canada Switzerland Netherlands Ireland France Other 	92.85% 1.79% 1.03% 0.96% 0.93% 0.87% 0.77% 0.80%				
Top holdings wit (As at June 30, 2020)	hin the underlying fund					
Microsoft Corp		6.04%				
Amazon.com Inc		2.93%				
Mastercard Inc		1.98%				
Alphabet Inc		1.82%				
Visa Inc		1.80% 1.75%				
Alphabet Inc Starbucks Corp		1.75%				
Johnson & Johnson	n	1.44%				

Primary investment process Multi-manager

Equity style and capitalization

,	Value	Core/Blend	Growth	
				Large
				Medium
				Small
				All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

Manulife Russell US Equity Fund

UNDERLYING FUND -> Russell Investments US Equity Pool Series O

Objective The Russell US Equity Fund is managed to provide long-term capital appreciation by investing principally in equity securities of U.S. issuers.

Managed by Multi Sub-Advisors	
Fund managers Russell Investmen	ts Canada Ltd.
	Underlying fu
Inception date	November 20
Total assets	\$460.2 millio
Operating expense (2018)	0.09%
	Fund managers Russell Investmen Inception date Total assets

und 004 on 0.09%

Segregated Fund June 2000 \$1.1 million 0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. Gross rates of return are shown before investment management fees have been deducted.

Manulife Russell US Equity Fund - (\$38,344) Russell 1000 TR USD - (\$40,861)

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Annual returns (%)	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
Fund	0.90	12.81	40.40	22.26	22.34	9.08	13.87	3.29	21.29	3.08
Benchmark	4.02	13.84	42.05	23.44	21.03	8.18	13.69	3.79	24.78	2.08

Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	18.95	10.39	9.05	11.55	11.98	16.15
Benchmark	16.58	11.99	10.64	12.40	12.40	16.82

Investment objective

1.44%

1.42%

Over the long term, the Fund is expected to outperform the Russell 1000 Total Return Index (\$ Cdn).

