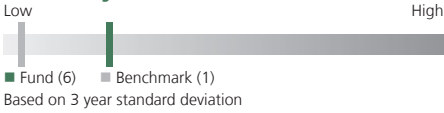


### Volatility meter



BALANCED

Code 2288 / BIPFR

## Manulife Russell LifePoints Balanced Income Portfolio Fund

### How the underlying fund is invested

#### Composition



#### Geographic split



#### Top holdings within the underlying fund

(As at June 30, 2020)

Russell Inv Fixed Income Pool Series O	33.92%
Russell Inv Short Term Income Pool Series O	9.92%
Russell Inv Global Credit Pool Sr O	6.97%
Russell Inv Conservative Income Class Series O	5.54%
Russell Investments Inflation Linked Bond Series O	4.96%
Russell Inv Yield Opportunities Pool Series B	4.96%
Russell Inv Overseas Equity Pool Series O	4.03%
Russell Inv Global Infrastructure Pool Series O	3.85%
Russell Inv Global Real Estate Pool Series O	3.80%
Russell Inv Glo Unconstrain Bond Pool Series O	3.02%

#### Primary investment process

Multi-manager

#### Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

#### Target duration and credit quality

0-5 years	5-10 years	10 + years	
			AAA and AA
	●		A and BBB
			below BBB

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

### UNDERLYING FUND -> Russell LifePoints Balanced Income Portfolio - O

**Objective** The Russell LifePoints Balanced Income Portfolio Fund is managed to provide income with some long-term capital growth primarily through exposure to Canadian fixed income investments and, to a lesser extent, exposure to Canadian and foreign equity securities.

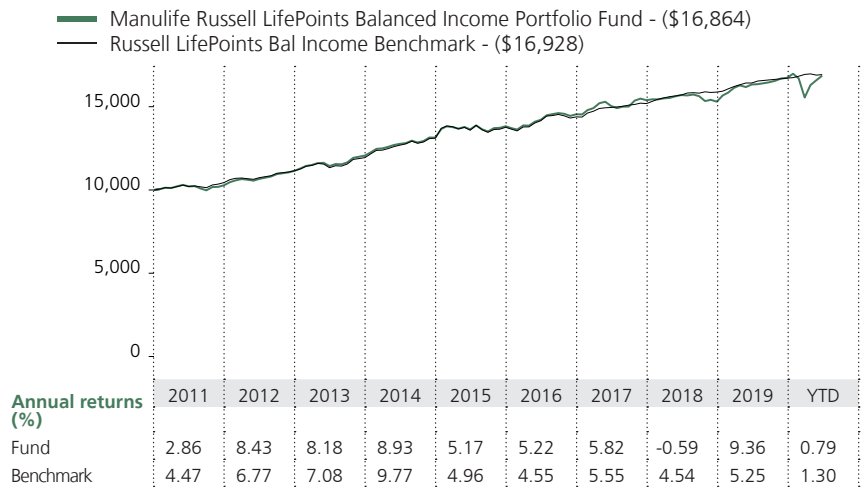
**Managed by** Russell Investments Canada Limited

**Fund managers** Russell Investments Canada Ltd.

	Underlying fund	Segregated Fund
<b>Inception date</b>	August 2000	June 2000
<b>Total assets</b>	\$310.7 million	\$10.0 million
<b>Operating expense (2018)</b>	0.21%	0.03%

### Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



### Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	8.44	3.26	3.65	3.87	4.33	6.27
Benchmark	-0.05	3.08	3.82	4.22	4.49	6.17

### Investment objective

The fund's performance is benchmarked against a blend of:

- 12.0% S&P/TSX Capped Composite Index
- 20.0% Russell Developed Large Cap Index Net
- 53.0% FTSE TMX Canada Universe Bond
- 10.0% FTSE TMX Short Term Bond Index
- 3.0% BofA Merrill Lynch Global High Yield Bond Index Hedged (CAD)
- 2.0% JP Morgan EMBI Global Diversified Index Hedged (CAD)