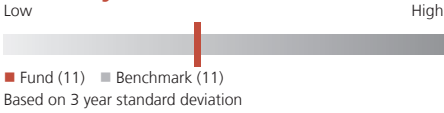


Volatility meter



INTERNATIONAL EQUITY

Code 8294 / IEGUA

Manulife Guardian International Equity Fund

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

| | |
|--|-------|
| Itochu Techno-Solutions Corp | 5.35% |
| Nice Ltd DR | 5.27% |
| Accenture PLC | 5.22% |
| Lonza Group AG | 4.87% |
| Schneider Electric SE | 4.86% |
| Halma PLC | 4.80% |
| L'Oreal SA | 4.68% |
| Muenchener Rueckversicherungs Gesellschaft AG in Muenchen | 4.67% |
| L'Air Liquide Societe Anonyme pour l'Etude et l'Exploitation des Procedes George | 4.51% |
| Nestle SA | 4.35% |

Primary investment process

Quantitative

Equity style and capitalization

| | | | |
|-------|------------|--------|---------|
| Value | Core/Blend | Growth | |
| | ● | | Large |
| | | | Medium |
| | | | Small |
| | | | All cap |

All rates of return are shown before investment management fees or taxes have been deducted.
This fund invests primarily outside of North America.
Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Guardian International Equity Fund - Series I

Objective The Guardian International Equity Fund is managed to achieve long-term growth of capital through investment in equity or equity-related securities of issuers located outside North America.

Managed by Guardian Capital LP

Fund managers Guardian Capital LP

Inception date

Underlying fund

March 2011

Segregated Fund

June 1999

Total assets

\$28.2 million

\$26.8 million

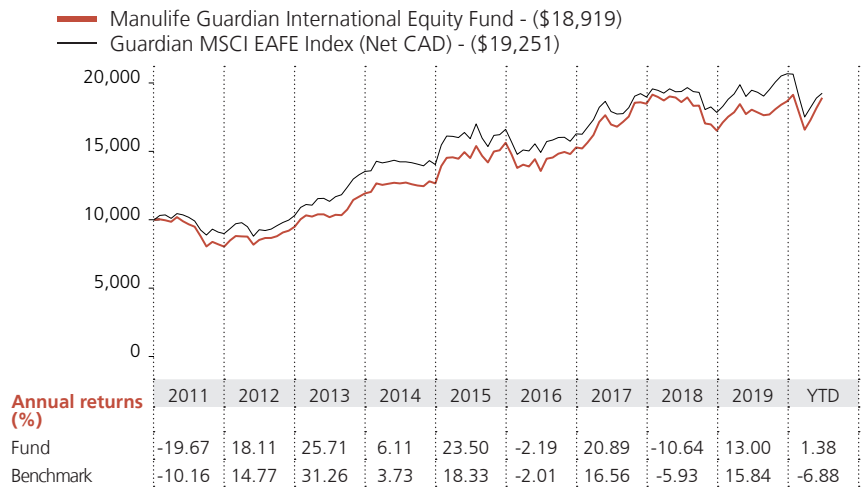
Operating expense (2018)

0.21%

0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

| | 3 mo (%) | 1 year (%) | 2 year (%) | 3 year (%) | 5 year (%) | 10 year (%) |
|-----------|----------|------------|------------|------------|------------|-------------|
| Fund | 14.09 | 4.82 | 0.85 | 3.70 | 5.44 | 8.57 |
| Benchmark | 9.93 | -1.12 | -0.32 | 2.43 | 3.86 | 8.40 |

Investment objective

Over the long term, the Fund strives to outperform the MSCI EAFE (\$ Cdn) Index.