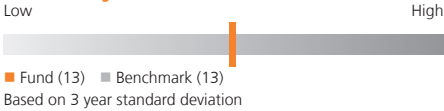


Volatility meter



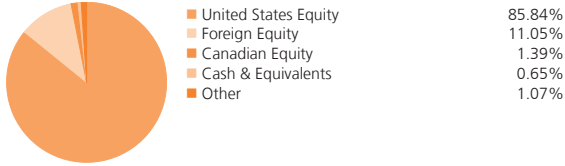
U.S. LARGE CAP EQUITY

Code 8685 / AGMB

Manulife American Equity Fund (MFS)

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at June 30, 2020)

Microsoft Corp	5.52%
Alphabet Inc	3.85%
Johnson & Johnson	2.88%
Visa Inc	2.52%
Mastercard Inc	2.47%
American Tower Corp	2.37%
Medtronic PLC	2.25%
JPMorgan Chase & Co	2.19%
Fidelity National Information Services Inc	2.14%
Apple Inc	2.09%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses are the costs of operating and maintaining a fund, and include items such as legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> MFS U.S. Equity Core Fund

Objective Seeks to provide capital appreciation through an actively managed and diversified portfolio of primarily US companies that are purchased at reasonable prices is the most effective means of delivering consistent, long-term outperformance on a risk-adjusted basis. Our strategy leverages our bottom-up, global research platform to identify reasonably valued, high quality, large-cap US companies that generate sustainable above average growth. MFS considers an issuer to be U.S. if it is domiciled in, or has economic ties to, the United States.

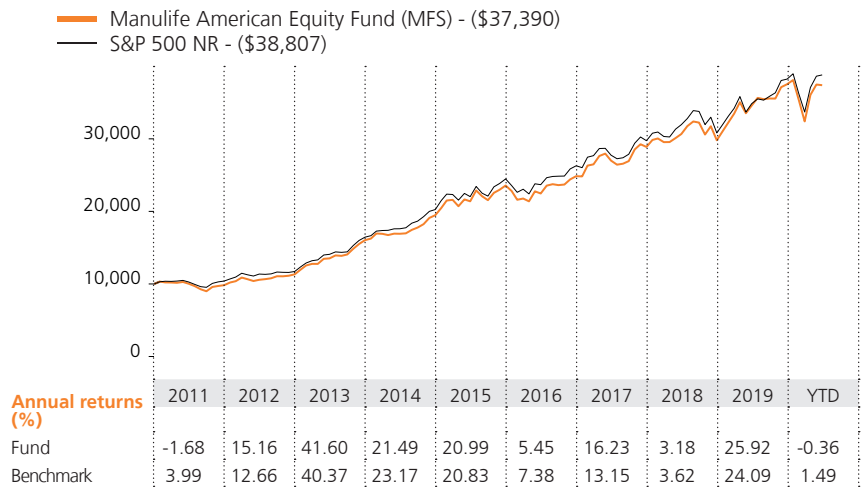
Managed by MFS Investment Management Canada Ltd.

Fund managers Kevin Beatty, Ted Maloney, Allison O'Neill Mackey

	Underlying fund	Segregated Fund
Inception date	March 2012	October 1999
Total assets	\$790.5 million	\$224.7 million
Operating expense (2018)	0.02%	0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at June 30, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	15.39	8.10	10.41	11.46	11.81	15.68
Benchmark	15.18	11.35	10.19	11.82	11.97	16.11

Investment objective

While not guaranteed, is to outperform the S&P 500 Index (Net Dividends Reinvested) over a full market cycle, and to achieve a competitive ranking against relevant peer universes over the same period.