Benefits of contributing to your Group RRSP Video Script

Whether your retirement dreams are big or small. Right around the corner or still years away. To make them come true, you need to save for them.

Putting money into your Group RRSP is one of the best ways to do this.

Why? Because you get a tax break today, and you're saving for tomorrow. It's really a win, win.

And every little bit counts.

Here's a look at the difference an extra contribution can really make...

If you earn \$50,000 a year and make a \$1,000 lump-sum contribution to your Group RRSP, you could get a tax savings now of \$275 to \$375*. And, if you contribute \$1,000** every year for 40 years... your savings could grow to almost \$100,000, even though you've only put in \$40,000.

That's pretty impressive! So, if you can make an extra contribution this year, do it.

March 2, 2020. That's the date you need to remember. Make sure you've put in as much as can before that deadline.

You can do it all online. Just sign in to your group retirement account at Manulife.ca and you're good to go. Or, you can call 1-888-727-7766 for some help.