

RRSP – Descriptive Transcript

Inspirational, uplifting music fades in and continues to play in the background.

(Opening screen shows the Manulife logo animated sequence)

Whether your retirement dreams are big or small.

(The screen fades to a video of a man in a collared shirt looking out onto a city scape. The sun is bright and shining towards him. The camera slowly moves around him.)

Right around the corner

(The shot fades to an older man in a baseball cap from a profile view. He is in a workshop and is bent over a desk. He is painting a small wooden sailboat.)

or still years away.

(The shot fades to a young boy standing in a field of tall grass. He looks proud. He is wearing homemade airplane wings, as well as eye goggles. He is dressed in a suit and sneakers. He also is wearing an aviation hat. The camera slowly moves towards him and up.)

To make them come true, you need to save for them.

(The shot fades to a young girl leaned over a desk. She is smiling. There is a blue glass piggybank in front of her. She reaches over and puts a coin into the piggybank.)

Putting money into your Group RRSP is one of the best ways to do this.

(The shot fades to a group of people huddled over a desk in an office work environment. They are all strategizing together and look happy and excited. The camera slowly zooms away from them.)

Why?

(The text “Why?” zooms in and gets smaller towards the center of the screen. A white background fades in around the text. The background of the text is the previous video, which continues to play inside the text.)

Because you get a tax break today, and you’re saving for tomorrow.

(The text gets smaller and disappears as the white background fades out. A video of a child painting a piggybank with pink paint fades in.)

It’s really a win, win.

(The shot fades to a woman sitting cross-legged in her living room. There are green plants around her. She is smiling and puts her hands on her knees to meditate.)

And every little bit counts.

(The shot fades to a plant growing on a mound of dirt outside. It is a sunny day, and there is a light breeze. Someone's hands enter the shot and water the plant with a handful of water.)

Here's a look at the difference an extra contribution can really make...

(The shot fades to a bright sunny day on a golf course. A couple is playing golf together. The man is about to take a swing, and the woman is pointing and looking. They are both smiling.)

If you earn \$50,000 a year

(The background fades to a starry sky video. The text "\$50,000/year" appears on screen as a white background fades in around the text. The video continues to play in the background of the text.)

and make a \$1,000 lump-sum contribution to your Group RRSP,

(The previous text transitions off the bottom of the screen. The text "\$1,000 lump sum" animates on screen from the top. The video continues to play in the background of the text.)

you could get a tax savings now of \$275 to \$375*.

(The previous text transitions off to the left of the screen. The text "\$275 to 375*" animates on screen from the bottom. The video continues to play in the background of the text. Smaller text fades in the bottom right corner of the screen in black. The text is: "Assumes RRSP contribution amount is fully deductible. Actual tax savings may be lower or higher depending among other things on your taxable income and in which province/territory you report your income.")**

And, if you contribute \$1,000** every year for 40 years...

(The previous text transitions off to the right of the screen. The text "\$1,000/year" animates on screen from the top, and the text "for 40 years" animates in from the bottom of the screen, underneath. The video continues to play in the background of the text. Smaller text fades in the bottom right corner of the screen in black. The text is: "* Assumes a \$1,000 lump sum contribution at the beginning of every calendar year, earning a 4% annual return over a 40-year period. Calculated actual earnings after 40 years = \$58,826.54 and actual total value after 40 years = \$98,826.54. Example is for illustrative purposes only. There is no guarantee that the results shown will be achieved.")**

Your savings could grow to almost \$100,000, even though you've only put in \$40,000.

(The text animates off the bottom of the screen. A rectangle animates up from the bottom. The text "\$100,000" animates from the top, overtop of the rectangle. Another smaller rectangle animates in from the bottom to the right. The text "\$40,000" animates from the top, overtop of the smaller rectangle. The video continues to play in the background of the text.)

That's pretty impressive!

(The scene fades to a video of a man and a woman hiking downhill on a mountain, with large backpacks. You can see the mountainous landscape.)

So, if you can make an extra contribution this year, do it.

(The scene fades to a video of two people dancing in front of a doorway of a home. The man is twirling the woman. They couple looks very happy.)

March 2, 2020. That's the date you need to remember.

(The text "March 2, 2020" animates letter-by-letter from the bottom of the screen. A white background fades in around the text. The video continues playing as the background of the text.)

Make sure you've put in as much as can before that deadline.

(The scene fades to a video of a man hiking wearing a backpack. He has stopped for a break and is sitting on a large rock. He has his phone out and is navigating on it.)

You can do it all online. Just sign in to your group retirement account at Manulife.ca and you're good to go.

(The scene fades to a woman sitting on a bed with a laptop open. She looks comfortable and is drinking a coffee. She is smiling as she types on her keyboard.)

Or, you can call 1-888-727-7766 for some help.

(The text "1-888-727-7766" animates in from the top, number-by-number. A white background fades in around the text. The previous video continues to play as the background of the text.)

The music volume increases.

(The scene fades to a video of a boy wearing homemade airplane wings, running with his hands in the air. He is outside, running on a hill near a coastline. The view is from behind the boy, as he runs away from the camera. A white background fades over, as the text "Making tomorrow's dreams a reality, starts today!" fades in. The previous video continues to play in the background of the text. The text holds on the screen. The video then fades to white. The Manulife logo sequence plays again. The text "The Manufacturers Life Insurance Company 12/2019 25 Water Street, P.O. Box 396, Waterloo, ON, N2J 4A9 Manulife, Manulife & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license." fades in at the bottom right corner in small black text. The screen fades to black.)

The music fades out.