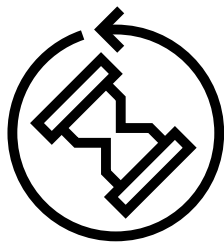




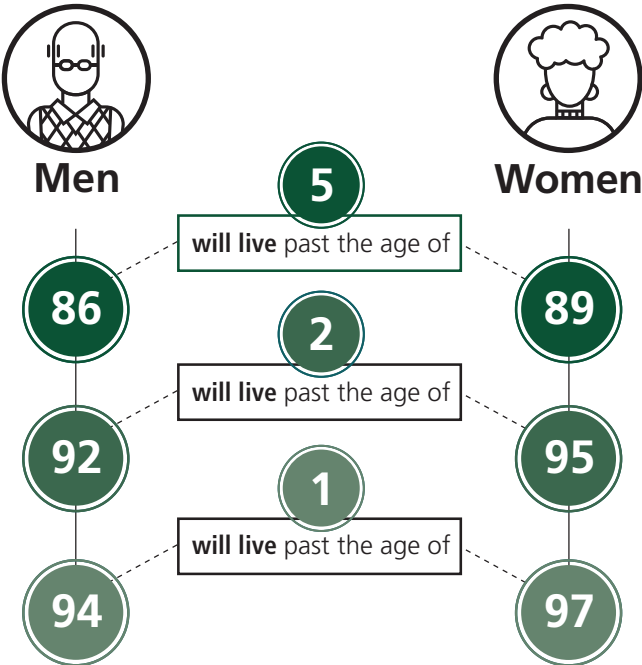
Will you outlive your retirement savings?

Advances in health care and the fact that most Canadians are taking better care of themselves can add up to longer life.¹ This means that your retirement could be longer than it might have been a generation ago. In the absence of proper planning, this could mean your savings won't last as long as you'll need them.

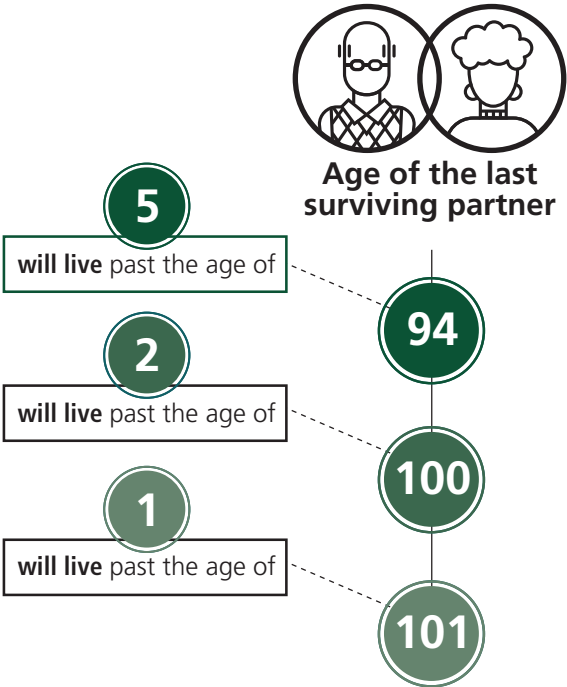


Let's have a look at 10 relatively healthy 65 year olds and how long they can look forward to living.

Out of 10 people aged 65 years old



Out of 10 couples aged 65 years old



Mortality table: Society of Actuaries, RP 2000 mortality table (Combined healthy) projected 10 years with scale AA, non-smoker



4 Tips to help manage the risk

1

As a rule of thumb, use age 90 as a starting point for how long your money should last.



2

Depending on family history, you may want to assume a shorter or longer time horizon.



3

Assume you will live longer than you think you will in your planning, so there is a better chance your money will last as long as you need it.



4

If outliving your money is a primary concern, an annuity may be the best retirement income vehicle for you.



Try out our longevity tool at [Manulife.ca/LifeExpectancy](https://www.Manulife.ca/LifeExpectancy)

¹ Statistics Canada 2016

