

Fund Manager Mawer Investment Management

Date April 2017

Notice

Mawer Investment Management has announced the appointment of Vijay Viswanathan as Lead Manager of their Canadian equity strategy starting July 1, 2017. The firm's CIO Jim Hall will remain as Co-Manager of the fund.

Products Affected

Manulife Canadian Equity Fund (GBRS, IWM, MPW)

Manulife Canadian Investment Fund/Class (MMF, IWM, IIC)

Impact

People

Mr. Viswanathan, who has worked at the firm since 2007 and acts as the firm's Director of Research, has been co-managing the Mawer Canadian Equity Fund alongside Jim Hall since 2011. Mr. Hall, the firm's CIO, will continue to be actively involved in the management of the mandate.

Mr. Viswanathan's appointment to Lead Manager is consistent with the firm's succession plan. The firm has continued to develop its portfolio manager resources and has worked to transition Mr. Hall's responsibilities to other members of the firm over time. These changes are consistent with similar, previous changes that have taken place across the firm's other equity offerings.

Closing Remarks

IMS has met with Vijay several times and an eventual transition to Lead Portfolio Manager was not unexpected. In addition, Mr. Viswanathan and Mr. Hall share extensive experience working together at the firm in the past, making a continued partnership a sensible result. We do not expect any modifications to the investment process and philosophy practised at the firm because of these changes. IMS has no concerns with this announcement.

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