

Investment Management Services



Notice

Fund Manager Mackenzie Investments

Date March 2016

Notice

IGM Financial Inc. announced that Jeff Carney, President and Chief Executive Officer of Mackenzie Financial Corporation ('Mackenzie'), will be appointed President and Chief Executive Officer of Investors Group and President and Chief Executive Officer of IGM Financial Inc. effective at the IGM Annual Shareholder Meeting in May. Mr. Carney will take over for Murray Taylor, who is retiring after serving for 40 years with the Power Financial Group of companies, the last 12 years as President and Chief Executive Officer of Investors Group.

Products Affected

Mackenzie Canadian Concentrated Equity Fund (IIC)
Mackenzie Canadian Large Cap Dividend & Growth (IIC)
Mackenzie Canadian Resource Fund (IIC)
Mackenzie Cundill Value Fund (Manulife Seg, IIC)
Mackenzie Income Fund (Manulife Seg)
Mackenzie Ivy Foreign Equity Fund (Manulife Seg, IIC)
Mackenzie US All Cap Growth Fund (IIC)
Mackenzie US Large Cap Fund (GBRS)

People

Mr. Carney has been President and CEO of Mackenzie since May 2013. He will be involved in the leadership transition and will continue to influence Mackenzie in his new role.

Closing Remarks

We do not expect this leadership change to have any impact on the day-to-day management of the Mackenzie funds offered on Manulife's product platforms. The IGM Board has started a process to select the new President and Chief Executive Officer of Mackenzie and IMS will continue to monitor this leadership transition.

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