

# Investment Management Services



## Notice

**Fund Manager** CIBC Global Asset Management Inc.

**Date** July 2016

### Notice

CIBC Global Asset Management ('CIBC') has announced the appointment of Gary Grad as Managing Director and Chief Investment Officer (CIO). Mr. Grad has been with CIBC since 2009, serving most recently as Managing Director, Investment Management Research. He replaces former CIO Suzann Pennington, who left the firm in late 2015.

### Products Affected

Manulife CIBC Monthly Income Fund (Segregated funds)  
Manulife Renaissance Global Markets (Segregated funds)  
Manulife Renaissance Bundle (Segregated funds)  
CIBC Core Fixed Income (within the IWM and GRS Asset Allocation & Retirement Date mandates)

### Impact

#### People

Mr. Grad has 30 years of investment industry experience. In his new role as CIO, the Asset Class Heads within Portfolio Management & Research at CIBC will report directly to him. These reports include Luc de la Durantaye, Global Asset Allocation and Currency Management; Jeffrey Waldman, Global Fixed Income and Stephen Carlin, Head of Equities, Portfolio Management and Research.

### Closing Remarks

This announcement is not expected to have a significant impact on the day-to-day management of the funds. As an inside appointment, Mr. Grad is already familiar with the internal investment teams at CIBC. IMS will continue to monitor the funds closely, and there are no concerns.

For Advisor / GBRS Client Use Only - *not for use with the public*. The i-Watch® Alert and i-Watch® Notice are Manulife Investment Management Services ('IMS') publications. The information contained herein is neither all-inclusive nor guaranteed by IMS and is subject to change as market and other conditions warrant. This report is for information purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any individual investment. No part of this publication may be reproduced in any manner without the prior written consent of IMS and / or The Manufacturers Life Insurance Company (Manulife).

Manulife, the Block Design, the Four Cubes Design, Strong Reliable Trustworthy Forward-thinking, Investment Watch, on-Watch, i-Watch® and the i-Watch® logo are the registered trademarks of The Manufacturers Life Insurance Company (Manulife) and are used by it, and by its affiliates under license.

