

Investment Management Services



Notice

Fund Manager BlackRock Asset Management Canada Limited

Date April 2017

Notice

BlackRock Asset Management Canada Limited ('BlackRock') has announced that Travis Cooke has replaced Vincent Roy as portfolio manager for the BlackRock Active Canadian Equity strategy, effective March 2017.

Mr. Cooke has been a key member of BlackRock's Scientific Active Equity (SAE) team, most recently serving as head of the US portfolio management group based in San Francisco. Mr. Cooke will manage the Active Canadian Equity strategy in addition to his original responsibilities.

Products Affected

Manulife BlackRock Active Canadian Equity Fund (GRS)

Impact

The Manulife BlackRock Active Canadian Equity Fund utilizes a data-driven decision-making process in managing a core Canadian equity portfolio. The leading portfolio manager is mainly responsible for supervising the firm's quantitative research team and improving the data analytics and quantitative models used in producing the final portfolio. This responsibility will shift from Vincent Roy to Travis Cooke, resulting in the entire portfolio management and research team now being based in San Francisco. Mr. Roy will remain on the Canadian Scientific Active Equity team with responsibilities for product development and client service activities.

Closing Remarks

This personnel change does not impact BlackRock's decision-making process and is not expected to impact the philosophy, process or holdings base of the Fund. IMS has recently met with the fund management team and there are no concerns with the announced changes.

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